

**Finestam Limited**  
**Abbreviated Accounts**  
**for the year ended**  
**31st March 2013**



**Finestam Limited****Abbreviated Balance Sheet****As at 31st March 2013**

|  | Notes | £      | 2013<br>£ | £      | 2012<br>£ |
|--|-------|--------|-----------|--------|-----------|
| <b>Fixed Assets</b>  |       |        |           |        |           |
| Tangible assets  | 2     |        | 429       |        | -         |
| <b>Current Assets</b>  |       |        |           |        |           |
| Debtors  |       | 22,070 |           | 27,413 |           |
| Cash at bank   |       | 497    |           | 780    |           |
|  |       | 22,567 |           | 28,193 |           |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | 3     | 13,582 |           | 33,056 |           |
| <b>Net Current Assets/(Liabilities)</b>                        |       |        | 8,985     |        | (4,863)   |
| <b>Total Assets Less Current Liabilities</b>                   |       |        | 9,414     |        | (4,863)   |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | 4     |        | (8,473)   |        | (9,339)   |
| <b>Provisions for Liabilities and Charges</b>                  |       |        | (100)     |        | -         |
|  |       |        | 841       |        | (14,202)  |
| <b>Capital and Reserves</b>                                    |       |        |           |        |           |
| Called up share capital  | 5     |        | 100       |        | 100       |
| Profit and loss account  |       |        | 741       |        | (14,302)  |
| <b>Shareholders' Funds</b>                                     |       |        | 841       |        | (14,202)  |

These accounts for the year ended 31st March 2013 have not been audited because the company is entitled to the exemption provided by Section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the results for the financial year in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 3-7-2013 and signed



**A. Malla**  
Director

100

100

100

100

100

100

100

100

100

100

100

100

100

100

100

100

100

100

# Finestam Limited

## Notes to the Abbreviated Accounts

For the year ended 31st March 2013

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### 1 Accounting Policies

#### Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT

#### Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Equipment - 25% reducing balance

#### Deferred Taxation

Provision for deferred taxation is made at the current rate of corporation tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for taxation purposes

#### Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

### 2 Fixed Assets

|                       | <b>Tangible<br/>Fixed<br/>Assets</b> |
|-----------------------|--------------------------------------|
|                       | <b>£</b>                             |
| <b>Cost</b>           |                                      |
| Additions             | 572                                  |
| At 31st March 2013    | <b>572</b>                           |
| <b>Depreciation</b>   |                                      |
| Charge for year       | 143                                  |
| At 31st March 2013    | <b>143</b>                           |
| <b>Net Book Value</b> |                                      |
| At 31st March 2013    | <b>429</b>                           |
| At 31st March 2012    | -                                    |

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## Finestam Limited

### Notes to the Abbreviated Accounts

For the year ended 31st March 2013

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**3 Creditors Amounts Falling Due Within One Year**

| 2013 | 2012 |
|------|------|
| £    | £    |

Creditors include the following

|                   |            |            |
|-------------------|------------|------------|
| Secured creditors | <u>863</u> | <u>810</u> |
|-------------------|------------|------------|

**4 Creditors Amounts Falling Due After More Than One Year**

| 2013 | 2012 |
|------|------|
| £    | £    |

Creditors include the following

|                   |              |              |
|-------------------|--------------|--------------|
| Secured creditors | <u>8,473</u> | <u>9,339</u> |
|-------------------|--------------|--------------|

**5 Share Capital**

| 2013 | 2012 |
|------|------|
| £    | £    |

**Allotted, Called Up and Fully Paid**  
100 Ordinary Shares of £1 each

|            |            |
|------------|------------|
| <u>100</u> | <u>100</u> |
|------------|------------|

**6 Transactions with director**

**Advances to director**

The following director had interest free loans during the year. The movements on these loans are as follows

|         | Amount owing  |               | Maximum       |
|---------|---------------|---------------|---------------|
|         | 2013          | 2012          | in year       |
|         | £             | £             | £             |
| A Malla | <u>17,181</u> | <u>19,249</u> | <u>19,249</u> |