

**Registration number 05723532**

**Davies Johnson Ltd**

**Director's report and financial statements**

**for the year ended 29 February 2008**

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**Davies Johnson Ltd**

**Company information**

Director	Kate Davies
Secretary	Nick Johnson
Company number	05723532
Registered office	2nd Floor 145-157 St. John Street London EC1V 4PY
Accountants	MND (LONDON) LTD 93-95 Gloucester Place London W1U 6JG

## **Davies Johnson Ltd**

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**Davies Johnson Ltd**

**Director's report  
for the year ended 29 February 2008**

The director presents her report and the financial statements for the year ended 29 February 2008.

**Principal activity**

The principal activity of the company is provision of consultancy services.

**Director**

The director who served during the year is as stated below:

Kate Davies

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 19 January 2009 and signed on its behalf by

A handwritten signature in black ink that reads "Kate Davies". The signature is written in a cursive, flowing style.

**Kate Davies  
Director**

**Davies Johnson Ltd**

**Profit and loss account  
for the year ended 29 February 2008**

		<b>Continuing operations</b>	
		<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<u>14,050</u>	<u>12,988</u>
Administrative expenses		<u>(12,286)</u>	<u>(2,291)</u>
<b>Profit on ordinary activities before taxation</b>		1,764	10,697
Tax on profit on ordinary activities	<b>3</b>	<u>(351)</u>	<u>(1,863)</u>
<b>Profit for the year</b>	<b>7</b>	<u>1,413</u>	<u>8,834</u>
Retained profit brought forward		<u>8,834</u>	<u>-</u>
<b>Retained profit carried forward</b>		<u><u>10,247</u></u>	<u><u>8,834</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

**The notes on pages 5 to 6 form an integral part of these financial statements.**

**Davies Johnson Ltd**

**Balance sheet  
as at 29 February 2008**

		2008		2007	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	4	7,059		-	
Cash at bank and in hand		4,460		12,753	
		<u>11,519</u>		<u>12,753</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,271)</u>		<u>(3,918)</u>	
<b>Net current assets</b>			<u>10,248</u>		<u>8,835</u>
<b>Total assets less current liabilities</b>			<u>10,248</u>		<u>8,835</u>
<b>Net assets</b>			<u><u>10,248</u></u>		<u><u>8,835</u></u>
<b>Capital and reserves</b>					
Called up share capital	6		1		1
Profit and loss account	7		10,247		8,834
<b>Shareholders' funds</b>	8		<u><u>10,248</u></u>		<u><u>8,835</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 6 form an integral part of these financial statements.**

**Davies Johnson Ltd**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 29 February 2008**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 29 February 2008 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 19 January 2009 and signed on its behalf by



**Kate Davies**  
**Director**

**The notes on pages 5 to 6 form an integral part of these financial statements.**

**Davies Johnson Ltd**

**Notes to the financial statements  
for the year ended 29 February 2008**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Tax on profit on ordinary activities**

Analysis of charge in period	2008 £	2007 £
<b>Current tax</b>		
UK corporation tax	351	1,863

**Factors affecting tax charge for period**

The tax assessed for the period is lower than the standard rate of corporation tax in the UK (20 per cent). The differences are explained below:

	2008 £	2007 £
Profit on ordinary activities before taxation	1,764	10,697
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (28 February 2007 : 19%)	353	2,032
<b>Effects of:</b>		
Change of tax rate during the year	(2)	(169)
Current tax charge for period	351	1,863

**4. Debtors**

	2008 £	2007 £
Other debtors	7,059	-



**Davies Johnson Ltd**

**Notes to the financial statements  
for the year ended 29 February 2008**

..... continued

<b>5. Creditors: amounts falling due within one year</b>	<b>2008 £</b>	<b>2007 £</b>
Trade creditors	-	881
Corporation tax	351	1,863
Director's accounts	-	1,174
Accruals and deferred income	920	-
	<u>1,271</u>	<u>3,918</u>
<b>6. Share capital</b>	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid equity</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>7. Equity Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 March 2007</b>	8,834	8,834
Profit for the year	1,413	1,413
<b>At 29 February 2008</b>	<u>10,247</u>	<u>10,247</u>
<b>8. Reconciliation of movements in shareholders' funds</b>	<b>2008 £</b>	<b>2007 £</b>
Profit for the year	1,413	8,834
Net proceeds of equity share issue	-	1
Net addition to shareholders' funds	1,413	8,835
Opening shareholders' funds	8,835	-
Closing shareholders' funds	<u>10,248</u>	<u>8,835</u>