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Company Registration No. 5719971 (England and Wales)

MOLE AUTOMOTIVE PRODUCTS LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2007



MOLE AUTOMOTIVE PRODUCTS LTD

COMPANY INFORMATION

Directors	M Hinson	(Appointed 28 February 2006)
	L Hinson	(Appointed 28 February 2006)
Secretary	L Hinson	
Company number	5719971	
Registered office	Trafalgar House Fullbridge Maldon Essex CM9 4LE	
Accountants	Brookes & Company (UK) Limited Trafalgar House Fullbridge Maldon Essex CM9 4LE	
Business address	50A Maldon Road Tiptree CO5 0TT	

MOLE AUTOMOTIVE PRODUCTS LTD

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MOLE AUTOMOTIVE PRODUCTS LTD

DIRECTORS' REPORT

FOR THE PERIOD ENDED 28 FEBRUARY 2007

The directors present their report and financial statements for the period ended 28 February 2007

Principal activities

The principal activity of the company continued to be that of the sale of automotive parts

Directors

The following directors have held office since 23 February 2006

M Hinson	(Appointed 28 February 2006)
L Hinson	(Appointed 28 February 2006)
Form 10 Directors FD Limited	(Appointed 23 February 2006 and resigned 28 February 2006)

Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	28 February 2007	23 February 2006
M Hinson	1	-
L Hinson	1	-

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



L Hinson

Secretary

24/1/07

MOLE AUTOMOTIVE PRODUCTS LTD

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE

UNAUDITED FINANCIAL STATEMENTS OF MOLE AUTOMOTIVE PRODUCTS LTD

In accordance with the engagement letter dated 24 April 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Mole Automotive Products Ltd for the period ended 28 February 2007, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

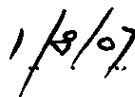
You have acknowledged on the balance sheet as at 28 February 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Brookes & Company (UK) Limited

Chartered Certified Accountants



Trafalgar House
Fullbridge
Maldon
Essex
CM9 4LE

MOLE AUTOMOTIVE PRODUCTS LTD

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 28 FEBRUARY 2007

	Notes	Period ended 28 February 2007 £
Turnover		37,530
Cost of sales		(32,838)
Gross profit		<hr/> 4,692
Administrative expenses		(4,288)
Profit on ordinary activities before taxation		<hr/> 404
Tax on profit on ordinary activities	2	(68)
Profit for the period	6	<hr/> <hr/> 336

MOLE AUTOMOTIVE PRODUCTS LTD

BALANCE SHEET

AS AT 28 FEBRUARY 2007

	Notes	2007 £	£
Current assets			
Stocks		2,000	
Debtors	3	766	
Cash at bank and in hand		5,938	
		<u>8,704</u>	
Creditors: amounts falling due within one year	4	<u>(8,366)</u>	
Total assets less current liabilities			<u>338</u>
Capital and reserves			
Called up share capital	5		2
Profit and loss account	6		336
			<u>338</u>
Shareholders' funds			<u>338</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 24/7/07



M Hinson
Director



L Hinson
Director

MOLE AUTOMOTIVE PRODUCTS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

2 Taxation	2007
	£
Domestic current year tax	
U K corporation tax	68
	<hr/>
Current tax charge	68
	<hr/> <hr/>

3 Debtors	2007
	£
Trade debtors	199
Other debtors	567
	<hr/>
	766
	<hr/> <hr/>

4 Creditors: amounts falling due within one year	2007
	£
Trade creditors	7,798
Taxation and social security	68
Other creditors	500
	<hr/>
	8,366
	<hr/> <hr/>

MOLE AUTOMOTIVE PRODUCTS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 FEBRUARY 2007

5	Share capital	2007
		£
	Authorised	
	100 Ordinary shares of £1 each	100
		<u><u> </u></u>
	Allotted, called up and fully paid	
	2 Ordinary shares of £1 each	2
		<u><u> </u></u>
6	Statement of movements on profit and loss account	
		Profit and loss account £
	Profit for the period	336
		<u><u> </u></u>
7	Control	
	The company is under the joint control of M Hinson and L Hinson who are both directors and equal shareholders	