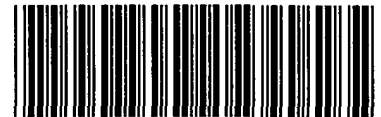


COMPANY REGISTRATION NUMBER 5718865

STAN SHERLOCK ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2015

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STAN SHERLOCK ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

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STAN SHERLOCK ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		10,000	20,000
Tangible assets		137,132	128,322
Investments		5,229	3,339
		<u>152,361</u>	<u>151,661</u>
CURRENT ASSETS			
Debtors		40,974	52,347
Cash at bank and in hand		214,490	201,640
		<u>255,464</u>	<u>253,987</u>
CREDITORS: Amounts falling due within one year		<u>75,749</u>	<u>83,409</u>
NET CURRENT ASSETS		<u>179,715</u>	<u>170,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>332,076</u>	<u>322,239</u>
PROVISIONS FOR LIABILITIES		<u>2,623</u>	<u>714</u>
		<u>329,453</u>	<u>321,525</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		329,353	321,425
SHAREHOLDERS' FUNDS		<u>329,453</u>	<u>321,525</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

STAN SHERLOCK ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2015

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 November 2015, and are signed on their behalf by:



Mr S R Sherlock
Director

Company Registration Number: 5718865

The notes on pages 3 to 4 form part of these abbreviated accounts.

STAN SHERLOCK ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Straight line

Equipment - 15% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

STAN SHERLOCK ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 May 2014	100,000	158,577	3,339	261,916
Additions	–	11,654	1,890	13,544
At 30 April 2015	<u>100,000</u>	<u>170,231</u>	<u>5,229</u>	<u>275,460</u>
DEPRECIATION				
At 1 May 2014	80,000	30,255	–	110,255
Charge for year	10,000	2,844	–	12,844
At 30 April 2015	<u>90,000</u>	<u>33,099</u>	<u>–</u>	<u>123,099</u>
NET BOOK VALUE				
At 30 April 2015	<u>10,000</u>	<u>137,132</u>	<u>5,229</u>	<u>152,361</u>
At 30 April 2014	<u>20,000</u>	<u>128,322</u>	<u>3,339</u>	<u>151,661</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>