

COMPANY REGISTRATION NUMBER 5718865

**STAN SHERLOCK ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 APRIL 2014**

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**STAN SHERLOCK ASSOCIATES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2014**

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# STAN SHERLOCK ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		20,000	30,000
Tangible assets		128,322	6,775
Investments		3,339	3,339
		<u>151,661</u>	<u>40,114</u>
<b>CURRENT ASSETS</b>			
Debtors		52,347	48,725
Cash at bank and in hand		201,640	226,662
		<u>253,987</u>	<u>275,387</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>83,409</u>	<u>102,919</u>
<b>NET CURRENT ASSETS</b>		<b>170,578</b>	<b>172,468</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>322,239</b>	<b>212,582</b>
<b>PROVISIONS FOR LIABILITIES</b>		<b>714</b>	<b>247</b>
		<u>321,525</u>	<u>212,335</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		321,425	212,235
<b>SHAREHOLDERS' FUNDS</b>		<u>321,525</u>	<u>212,335</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# STAN SHERLOCK ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**30 APRIL 2014**

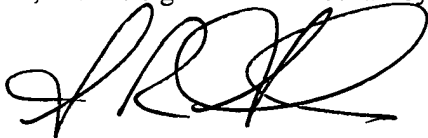
For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23 October 2014, and are signed on their behalf by:



MR S R SHERLOCK  
Director

Company Registration Number: 5718865

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **STAN SHERLOCK ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Straight line

Equipment - 15% Straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# STAN SHERLOCK ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1 May 2013	100,000	34,754	3,339	138,093
Additions	–	123,823	–	123,823
<b>At 30 April 2014</b>	<u>100,000</u>	<u>158,577</u>	<u>3,339</u>	<u>261,916</u>
<b>DEPRECIATION</b>				
At 1 May 2013	70,000	27,979	–	97,979
Charge for year	10,000	2,276	–	12,276
<b>At 30 April 2014</b>	<u>80,000</u>	<u>30,255</u>	<u>–</u>	<u>110,255</u>
<b>NET BOOK VALUE</b>				
<b>At 30 April 2014</b>	<u>20,000</u>	<u>128,322</u>	<u>3,339</u>	<u>151,661</u>
At 30 April 2013	<u>30,000</u>	<u>6,775</u>	<u>3,339</u>	<u>40,114</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>