

**STAN SHERLOCK ASSOCIATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 APRIL 2016**

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# **STAN SHERLOCK ASSOCIATES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2016**

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# STAN SHERLOCK ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET

30 APRIL 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	10,000
Tangible assets		135,376	137,132
Investments		5,229	5,229
		<u>140,605</u>	<u>152,361</u>
<b>CURRENT ASSETS</b>			
Debtors		99,221	40,974
Cash at bank and in hand		182,136	214,490
		<u>281,357</u>	<u>255,464</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>114,127</u>	<u>75,749</u>
<b>NET CURRENT ASSETS</b>		<u>167,230</u>	<u>179,715</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>307,835</u>	<u>332,076</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,393</u>	<u>2,623</u>
		<u>305,442</u>	<u>329,453</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	100	100
Profit and loss account		305,342	329,353
<b>SHAREHOLDERS' FUNDS</b>		<u>305,442</u>	<u>329,453</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

# STAN SHERLOCK ASSOCIATES LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**30 APRIL 2016**

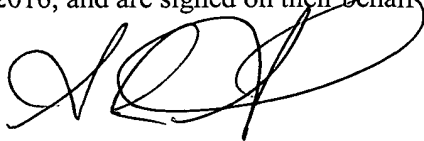
For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20 September 2016, and are signed on their behalf by:



Mr S R Sherlock  
Director

Company Registration Number: 05718865

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **STAN SHERLOCK ASSOCIATES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% Straight line
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#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% Straight line
Equipment	-	15% Straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# STAN SHERLOCK ASSOCIATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2016

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
<b>COST</b>				
At 1 May 2015	100,000	170,231	5,229	275,460
Additions	—	2,019	—	2,019
<b>At 30 April 2016</b>	<u>100,000</u>	<u>172,250</u>	<u>5,229</u>	<u>277,479</u>
<b>DEPRECIATION</b>				
At 1 May 2015	90,000	33,099	—	123,099
Charge for year	10,000	3,775	—	13,775
<b>At 30 April 2016</b>	<u>100,000</u>	<u>36,874</u>	<u>—</u>	<u>136,874</u>
<b>NET BOOK VALUE</b>				
<b>At 30 April 2016</b>	<u>—</u>	<u>135,376</u>	<u>5,229</u>	<u>140,605</u>
At 30 April 2015	<u>10,000</u>	<u>137,132</u>	<u>5,229</u>	<u>152,361</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>