

COMPANY REGISTRATION NUMBER 5718865

STAN SHERLOCK ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2013

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STAN SHERLOCK ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

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STAN SHERLOCK ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Intangible assets		30,000	40,000
Tangible assets		6,775	9,252
Investments		3,339	2,949
		<u>40,114</u>	<u>52,201</u>
CURRENT ASSETS			
Debtors		48,725	43,941
Cash at bank and in hand		226,662	179,357
		<u>275,387</u>	<u>223,298</u>
CREDITORS: Amounts falling due within one year		<u>102,919</u>	<u>72,335</u>
NET CURRENT ASSETS		<u>172,468</u>	<u>150,963</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>212,582</u>	<u>203,164</u>
PROVISIONS FOR LIABILITIES		247	305
		<u>212,335</u>	<u>202,859</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

STAN SHERLOCK ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2013

	Note	2013 £	2012 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>212,235</u>	<u>202,759</u>
SHAREHOLDERS' FUNDS		<u>212,335</u>	<u>202,859</u>

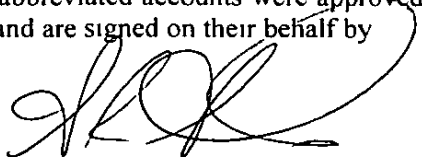
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 17 September 2013, and are signed on their behalf by



MR S R SHERLOCK
Director

Company Registration Number 5718865

The notes on pages 3 to 4 form part of these abbreviated accounts.

STAN SHERLOCK ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% Straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% Straight line

Equipment - 15% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

STAN SHERLOCK ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 May 2012	100,000	32,941	2,949	135,890
Additions	—	1,813	390	2,203
At 30 April 2013	<u>100,000</u>	<u>34,754</u>	<u>3,339</u>	<u>138,093</u>
DEPRECIATION				
At 1 May 2012	60,000	23,689	—	83,689
Charge for year	10,000	4,290	—	14,290
At 30 April 2013	<u>70,000</u>	<u>27,979</u>	<u>—</u>	<u>97,979</u>
NET BOOK VALUE				
At 30 April 2013	<u>30,000</u>	<u>6,775</u>	<u>3,339</u>	<u>40,114</u>
At 30 April 2012	<u>40,000</u>	<u>9,252</u>	<u>2,949</u>	<u>52,201</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>