Report of the Directors and

Financial Statements for the Period 22 February 2006 to 31 March 2007

<u>for</u>

MPAC UK Limited

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Company Information for the Period 22 February 2006 to 31 March 2007

DIRECTORS

A Bukharı Z Bukharı C P Hossain

SECRETARY

M Safdar

REGISTERED OFFICE

34 Court House Road West Finchley London

London N12 7PJ

REGISTERED NUMBER

05718811 (England and Wales)

ACCOUNTANTS

1-Tax & Company Oakely House 81 Devonshire Road Hansworth Wood Birmingham B20 2PG

Report of the Directors for the Period 22 February 2006 to 31 March 2007

The directors present their report with the financial statements of the company for the period 22 February 2006 to 31 March 2007

INCORPORATION

The company was incorporated on 22 February 2006 and commenced trading on the same date

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of lobby group

DIRECTORS

The directors during the period under review were

A Bukharı - appointed 22 2 06
Z Bukharı - appointed 22 2 06
C P Hossain - appointed 22 2 06

All the directors being eligible, offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

Director

Date 17 December 2007

Profit and Loss Account for the Period 22 February 2006 to 31 March 2007

	Notes	£
TURNOVER		21,571
Administrative expenses		22,446
OPERATING LOSS	2	(875)
Interest receivable and similar income		574
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(301)
Tax on loss on ordinary activities	3	<u> </u>
LOSS FOR THE FINANCIAL PERIOR AFTER TAXATION	D	(301)

Balance Sheet 31 March 2007

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		699
CREDITORS			
Amounts falling due within one year	5	1,000	
NET CURRENT LIABILITIES			(1,000)
NET CURRENT LIABILITIES			<u>(1,000</u>)
TOTAL ASSETS LESS CURRENT			
LIABILITIES			(301)
RESERVES			
Profit and loss account	6		(301)
			(301)
			(301)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on its behalf by

Director

Notes to the Financial Statements for the Period 22 February 2006 to 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment - 25% on reducing balance

2 OPERATING LOSS

The operating loss is stated after charging

Depreciation - owned assets	<u>260</u>
Directors' emoluments and other benefits etc	_

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period

4 TANGIBLE FIXED ASSETS

		Equipment £
	COST	
	Additions	959
	At 31 March 2007	959
	DEPRECIATION	
	Charge for period	260
	At 31 March 2007	260
	NET BOOK VALUE	
	At 31 March 2007	<u>699</u>
5	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
J	CREDITORS, AMOUNTS FALLING DUE WITHIN ONE TEAK	£
	Accruals and deferred income	1,000

Notes to the Financial Statements - continued for the Period 22 February 2006 to 31 March 2007

6 RESERVES

Profit
and loss
account
£

Deficit for the period

_(301)

At 31 March 2007

(301)

Report of the Accountants to the Directors of MPAC UK Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

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I-Tax & Company Oakely House 81 Devonshire Road Hansworth Wood Birmingham B20 2PG

Date

17 December 2007

Profit and Loss Account for the Period 22 February 2006 to 31 March 2007

	£	£
Donation received		21,571
Other income		
Deposit account interest		574
		22,145
Expenditure		
Event Management Expenses	14,580	
Telephone	1,842	
Post and stationery	1,147	
Advertising	1,220	
Motor & Travelling expenses	1,678	
Charity & Donation	100	
Repairs and renewals	313	
Accountancy	1,000	
Depreciation of tangible fixed assets		
Computer equipment	260	
		22,140
		5
Finance costs		
Bank charges		306
NET LOSS		<u>(301</u>)