

Registered Number 05718373

G M AITKEN DECORATION LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	17,243	18,806
Tangible assets	3	3,223	4,647
		<u>20,466</u>	<u>23,453</u>
Current assets			
Stocks		200	200
Debtors		3,505	2,429
		<u>3,705</u>	<u>2,629</u>
Creditors: amounts falling due within one year		(22,294)	(5,854)
Net current assets (liabilities)		<u>(18,589)</u>	<u>(3,225)</u>
Total assets less current liabilities		<u>1,877</u>	<u>20,228</u>
Creditors: amounts falling due after more than one year		-	(790)
Total net assets (liabilities)		<u>1,877</u>	<u>19,438</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		1,677	19,238
Shareholders' funds		<u>1,877</u>	<u>19,438</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 August 2015

And signed on their behalf by:

G AITKEN, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for the sale of goods and services in the ordinary nature of the business. The turnover shown represents the value of goods and services provided to customers net of value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows - fixtures fittings and equipment 15% written down value - motor vehicles 25% written down value.

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	31,250
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>31,250</u>
Amortisation	
At 1 April 2014	12,444
Charge for the year	1,563
On disposals	-
At 31 March 2015	<u>14,007</u>
Net book values	
At 31 March 2015	<u>17,243</u>
At 31 March 2014	<u>18,806</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	10,529

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>10,529</u>
Depreciation	
At 1 April 2014	5,882
Charge for the year	1,424
On disposals	-
At 31 March 2015	<u>7,306</u>
Net book values	
At 31 March 2015	<u>3,223</u>
At 31 March 2014	<u>4,647</u>

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