

Registered Number 05718373

G M AITKEN DECORATION LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	17,243	17,243
Tangible assets	3	3,668	3,223
		<u>20,911</u>	<u>20,466</u>
Current assets			
Stocks		200	200
Cash at bank and in hand		625	3,505
		<u>825</u>	<u>3,705</u>
Creditors: amounts falling due within one year		<u>(20,691)</u>	<u>(22,294)</u>
Net current assets (liabilities)		<u>(19,866)</u>	<u>(18,589)</u>
Total assets less current liabilities		<u>1,045</u>	<u>1,877</u>
Total net assets (liabilities)		<u>1,045</u>	<u>1,877</u>
Capital and reserves			
Called up share capital	4	200	200
Profit and loss account		845	1,677
Shareholders' funds		<u>1,045</u>	<u>1,877</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 September 2016

And signed on their behalf by:

G M AITKEN, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for the sale of goods and services in the ordinary nature of the business. The turnover shown represents the value of goods and services provided to customers net of value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows - fixtures fittings and equipment 15% written down value - motor vehicles 25% written down value.

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	31,250
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>31,250</u>
Amortisation	
At 1 April 2015	14,007
Charge for the year	-
On disposals	-
At 31 March 2016	<u>14,007</u>
Net book values	
At 31 March 2016	<u>17,243</u>
At 31 March 2015	<u>17,243</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	10,529

Additions	1,458
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>11,987</u>
Depreciation	
At 1 April 2015	7,306
Charge for the year	1,013
On disposals	-
At 31 March 2016	<u>8,319</u>
Net book values	
At 31 March 2016	<u>3,668</u>
At 31 March 2015	<u>3,223</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.