

# Cipher Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Power Account Limited  
Chartered Accountants  
8c High Street  
Southampton  
Hampshire  
SO14 2DH

**Cipher Limited**  
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**Cipher Limited**  
**(Registration number: 05716128)**  
**Abbreviated Balance Sheet at 29 February 2016**

|  | Note     | 2016<br>£ | 2015<br>£ |
|--|----------|-----------|-----------|
| <b>Fixed assets</b>                            |          |           |           |
| Tangible fixed assets                          |          | 4,548     | 5,728     |
| <b>Current assets</b>                          |          |           |           |
| Cash at bank and in hand                       |          | 93,381    | 125,024   |
| Creditors: Amounts falling due within one year |          | (29,947)  | (39,153)  |
| Net current assets                             |          | 63,434    | 85,871    |
| Net assets                                     |          | 67,982    | 91,599    |
| <b>Capital and reserves</b>                    |          |           |           |
| Called up share capital                        | <u>3</u> | 24        | 24        |
| Profit and loss account                        |          | 67,958    | 91,575    |
| Shareholders' funds                            |          | 67,982    | 91,599    |

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 November 2016 and signed on its behalf by:

.....  
Mr Brian Patrick Badenhorst  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Cipher Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Depreciation method and rate</b> |
|--------------------|-------------------------------------|
| Office Equipment   | 20% reducing balance                |

**2 Fixed assets**

|                       | <b>Tangible assets</b> | <b>Total</b> |
|-----------------------|------------------------|--------------|
|                       | <b>£</b>               | <b>£</b>     |
| <b>Cost</b>           |                        |              |
| At 1 March 2015       | 9,962                  | 9,962        |
| Additions             | 336                    | 336          |
| At 29 February 2016   | 10,298                 | 10,298       |
| <b>Depreciation</b>   |                        |              |
| At 1 March 2015       | 4,234                  | 4,234        |
| Charge for the year   | 1,516                  | 1,516        |
| At 29 February 2016   | 5,750                  | 5,750        |
| <b>Net book value</b> |                        |              |
| At 29 February 2016   | 4,548                  | 4,548        |
| At 28 February 2015   | 5,728                  | 5,728        |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                            | <b>2016</b> |          | <b>2015</b> |          |
|----------------------------|-------------|----------|-------------|----------|
|                            | <b>No.</b>  | <b>£</b> | <b>No.</b>  | <b>£</b> |
| Ordinary Shares of £1 each | 4           |          | 4           |          |

**Cipher Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**

*..... continued*

|                              |           |           |           |           |
|------------------------------|-----------|-----------|-----------|-----------|
| Ordinary B Shares of £1 each | 20        | 20        | 20        | 20        |
|                              | <u>24</u> | <u>24</u> | <u>24</u> | <u>24</u> |

**4 Related party transactions**

**Directors' advances and credits**

|                                    | <b>2016<br/>Advance/<br/>Credit<br/>£</b> | <b>2016<br/>Repaid<br/>£</b> | <b>2015<br/>Advance/<br/>Credit<br/>£</b> | <b>2015<br/>Repaid<br/>£</b> |
|------------------------------------|---|------------------------------|---|------------------------------|
| <b>Mr Brian Patrick Badenhorst</b> |   |                              |   |                              |
| Advances From Director             | 16,534                                    | -                            | 16,055                                    | -                            |
|                                    | <u>                    </u>               | <u>                    </u>  | <u>                    </u>               | <u>                    </u>  |

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