

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Ray Davis & Sons Ltd**

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for the year ended 31 March 2015**

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Ray Davis & Sons Ltd
Company Information
for the year ended 31 March 2015

DIRECTORS:

D R G Davis
P R G Davis
R J G Davis

SECRETARY:

R J G Davis

REGISTERED OFFICE:

Wilne House
10 Salisbury Street
Long Eaton
Nottinghamshire
NG10 1BA

REGISTERED NUMBER:

05710498 (England and Wales)

ACCOUNTANTS:

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

**Abbreviated Balance Sheet
31 March 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		2,240		1,136
CURRENT ASSETS					
Stocks		5,000		-	
Debtors		556		1,460	
Cash in hand		<u>100</u>		<u>100</u>	
		5,656		1,560	
CREDITORS					
Amounts falling due within one year		<u>47,300</u>		<u>47,145</u>	
NET CURRENT LIABILITIES			<u>(41,644)</u>		<u>(45,585)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(39,404)</u>		<u>(44,449)</u>
CREDITORS					
Amounts falling due after more than one year			<u>11,451</u>		<u>2,008</u>
NET LIABILITIES			<u>(50,855)</u>		<u>(46,457)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(50,955)</u>		<u>(46,557)</u>
SHAREHOLDERS' FUNDS			<u>(50,855)</u>		<u>(46,457)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 December 2015 and were signed on its behalf by:

R J G Davis - Director

**Notes to the Abbreviated Accounts
for the year ended 31 March 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net current liabilities of £41,644 (2014 £45,585) and net liabilities of £50,855 (2014: £46,457) and is reliant on the continuing support of the directors. This is expected to continue for the foreseeable future therefore the accounts have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	8,500
Additions	<u>1,850</u>
At 31 March 2015	<u>10,350</u>
DEPRECIATION	
At 1 April 2014	7,364
Charge for year	<u>746</u>
At 31 March 2015	<u>8,110</u>
NET BOOK VALUE	
At 31 March 2015	<u>2,240</u>
At 31 March 2014	<u>1,136</u>

Ray Davis & Sons Ltd (Registered number: 05710498)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

		Nominal value:	2015 £	2014 £
34	Ordinary	1	34	100
(2014 - 100)				
33	A Shares	£1	33	-
33	B Shares	£1	33	-
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.