

Collis Strategic Communication Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2022

RS Partnership Ltd
Chartered Certified Accountants
Riverside House
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

Collis Strategic Communication Limited

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Collis Strategic Communication Limited

Company Information

Director	Dr Clifford Sinclair Collis
Company secretary	Mrs Parviz Collis
Registered office	Rs Partnership 14 Prospect Place Welwyn Hertfordshire AL6 9EN
Accountants	RS Partnership Ltd Chartered Certified Accountants Riverside House 14 Prospect Place Welwyn Hertfordshire AL6 9EN

Collis Strategic Communication Limited

Statement of Director's Responsibilities

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Collis Strategic Communication Limited

(Registration number: 05707103)
Balance Sheet as at 28 February 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	65	87
Current assets			
Debtors	<u>5</u>	325	1,324
Cash at bank and in hand		982	374
		<u>1,307</u>	<u>1,698</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(600)</u>	<u>(600)</u>
Net current assets		<u>707</u>	<u>1,098</u>
Net assets		<u>772</u>	<u>1,185</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>672</u>	<u>1,085</u>
Shareholders' funds		<u>772</u>	<u>1,185</u>

For the financial year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 November 2022

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Dr Clifford Sinclair Collis
Director

Collis Strategic Communication Limited

Statement of Changes in Equity for the Year Ended 28 February 2022

	Share capital	Profit and loss account	Total
	£	£	£
At 1 March 2021	100	1,085	1,185
Total comprehensive income	-	(413)	(413)
At 28 February 2022	100	672	772
	Share capital	Profit and loss account	Total
	£	£	£
At 1 March 2020	100	1,904	2,004
Total comprehensive income	-	(819)	(819)
At 28 February 2021	100	1,085	1,185

Collis Strategic Communication Limited

Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Rs Partnership
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN
England

The principal place of business is:

57 Osidge Lane
London
N14 5JL
UK

These financial statements were authorised for issue by the director on 18 November 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are presented in Pounds Sterling (£), which is the Company's functional currency. All amounts have been rounded to the nearest pound, unless otherwise indicated.

Tax

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
	25% of net book value

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 March 2021	<u>3,718</u>	<u>3,718</u>
At 28 February 2022	<u>3,718</u>	<u>3,718</u>
Depreciation		
At 1 March 2021	<u>3,631</u>	<u>3,631</u>
Charge for the year	<u>22</u>	<u>22</u>
At 28 February 2022	<u>3,653</u>	<u>3,653</u>
Carrying amount		
At 28 February 2022	<u>65</u>	<u>65</u>
At 28 February 2021	<u>87</u>	<u>87</u>

5 Debtors

	2022 £	2021 £
Current		
Other debtors	<u>325</u>	<u>1,324</u>

6 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Accruals and deferred income	<u>600</u>	<u>600</u>

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Notes to the Unaudited Financial Statements for the Year Ended 28 February 2022

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary A of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.