

Collis Strategic Communication Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 28 February 2017

RS Partnership Ltd
Chartered Certified Accountants
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN

Collis Strategic Communication Limited

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Collis Strategic Communication Limited

Company Information

Director	Dr Clifford Sinclair Collis
Company secretary	Mrs Parviz Collis
Registered office	Rs Partnership 14 Prospect Place Welwyn Hertfordshire AL6 9EN
Accountants	RS Partnership Ltd Chartered Certified Accountants 14 Prospect Place Welwyn Hertfordshire AL6 9EN

Collis Strategic Communication Limited

(Registration number: 05707103)

Balance Sheet as at 28 February 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	275	367
Current assets			
Debtors	<u>4</u>	710	-
Other financial assets		-	307
Cash at bank and in hand		<u>1,456</u>	<u>1,620</u>
		2,166	1,927
Creditors: Amounts falling due within one year	<u>5</u>	<u>(720)</u>	<u>(743)</u>
Net current assets		<u>1,446</u>	<u>1,184</u>
Net assets		<u>1,721</u>	<u>1,551</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>1,621</u>	<u>1,451</u>
Total equity		<u>1,721</u>	<u>1,551</u>

For the financial year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 October 2017

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Dr Clifford Sinclair Collis

Director

The notes on pages 4 to 7 form an integral part of these financial statements.

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Statement of Changes in Equity for the Year Ended 28 February 2017

	Share capital £	Profit and loss account £	Total £
At 1 March 2016	100	1,451	1,551
Profit for the year	-	170	170
Total comprehensive income	-	170	170
At 28 February 2017	100	1,621	1,721

	Share capital £	Profit and loss account £	Total £
At 1 March 2015	100	1,396	1,496
Profit for the year	-	55	55
Total comprehensive income	-	55	55
At 29 February 2016	100	1,451	1,551

The notes on pages 4 to 7 form an integral part of these financial statements.

Collis Strategic Communication Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Rs Partnership
14 Prospect Place
Welwyn
Hertfordshire
AL6 9EN
England

These financial statements were authorised for issue by the director on 19 October 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
	25% of net book value

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Collis Strategic Communication Limited

Notes to the Financial Statements for the Year Ended 28 February 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

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Notes to the Financial Statements for the Year Ended 28 February 2017

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 March 2016	3,718	3,718
At 28 February 2017	3,718	3,718
Depreciation		
At 1 March 2016	3,351	3,351
Charge for the year	92	92
At 28 February 2017	3,443	3,443
Carrying amount		
At 28 February 2017	275	275
At 29 February 2016	367	367

4 Debtors

	2017 £	2016 £
Trade debtors	360	-
Other debtors	350	-
	710	-

5 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Taxation and social security	-	43
Accruals and deferred income	500	480
Directors Loan Account	220	220
	720	743

6 Share capital

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Notes to the Financial Statements for the Year Ended 28 February 2017

	2017		2016	
	No.	£	No.	£
Ordinary A of £1 each	100	100	100	100

7 Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1st March 2015. No transitional adjustments were required in Equity or Profit & Loss for the year.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.