

Registered Number 05706794

OTHELLO SOLUTIONS LIMITED

Abbreviated Accounts

28 February 2010

OTHELLO SOLUTIONS LIMITED

Registered Number 05706794

Balance Sheet as at 28 February 2010

	Notes	2010	2009
		£	£
Called up share capital not paid			2
Fixed assets			
Tangible	2	4,566	2,927
Total fixed assets		4,566	2,927
Current assets			
Debtors		10,984	25,970
Cash at bank and in hand		17,265	1,077
Total current assets		28,249	27,047
Creditors: amounts falling due within one year		(5,086)	(3,549)
Net current assets		23,163	23,498
Total assets less current liabilities		27,731	26,427
 Total net Assets (liabilities)		 27,731	 26,427
Capital and reserves			
Called up share capital		2	2
Profit and loss account		27,729	26,425
Shareholders funds		27,731	26,427

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 November 2010

And signed on their behalf by:

A Salako, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.30% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2009	9,426
additions	6,421
disposals	
revaluations	
transfers	
At 28 February 2010	<u>15,847</u>
Depreciation	
At 28 February 2009	6,499
Charge for year	4,782
on disposals	
At 28 February 2010	<u>11,281</u>
Net Book Value	
At 28 February 2009	2,927
At 28 February 2010	<u>4,566</u>

3 Transactions with directors

As at 28 February 2010, there were no transactions between the company and its directors requiring disclosure in the accounts

4 Related party disclosures

As at 28 February 2010, there were no transactions between the company and its directors requiring disclosure in the accounts