

**Registered Number 05706794**

**OTHELLO SOLUTIONS LIMITED**

**Abbreviated Accounts**

**28 February 2013**

**Abbreviated Balance Sheet as at 28 February 2013**

|   | <i>Notes</i> | <i>2013</i>   | <i>2012</i>   |
|---|--------------|---------------|---------------|
|   |              | <i>£</i>      | <i>£</i>      |
| <b>Called up share capital not paid</b>               |              | 2             | 2             |
| <b>Fixed assets</b>                                   |              |               |               |
| Tangible assets                                       | 2            | 5,090         | 8,268         |
|   |              | <u>5,090</u>  | <u>8,268</u>  |
| <b>Current assets</b>                                 |              |               |               |
| Debtors   |              | 25,391        | 16,923        |
| Cash at bank and in hand                              |              | 798           | 12,044        |
|   |              | <u>26,189</u> | <u>28,967</u> |
| <b>Creditors: amounts falling due within one year</b> |              | (2,537)       | (8,871)       |
| <b>Net current assets (liabilities)</b>               |              | <u>23,652</u> | <u>20,096</u> |
| <b>Total assets less current liabilities</b>          |              | <u>28,744</u> | <u>28,366</u> |
| <b>Total net assets (liabilities)</b>                 |              | <u>28,744</u> | <u>28,366</u> |
| <b>Capital and reserves</b>                           |              |               |               |
| Called up share capital                               |              | 2             | 2             |
| Profit and loss account                               |              | 28,742        | 28,364        |
| <b>Shareholders' funds</b>                            |              | <u>28,744</u> | <u>28,366</u> |

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2013

And signed on their behalf by:  
**Oluwatosin Salako, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

**2 Tangible fixed assets**

|                        | £                   |
|------------------------|---------------------|
| <b>Cost</b>            |                     |
| At 29 February 2012    | 27,445              |
| Additions              | -                   |
| Disposals              | -                   |
| Revaluations           | -                   |
| Transfers              | -                   |
| At 28 February 2013    | <u>27,445</u>       |
| <b>Depreciation</b>    |                     |
| At 29 February 2012    | 19,177              |
| Charge for the year    | 3,178               |
| On disposals           | -                   |
| At 28 February 2013    | <u>22,355</u>       |
| <b>Net book values</b> |                     |
| At 28 February 2013    | <u><u>5,090</u></u> |
| At 28 February 2012    | <u><u>8,268</u></u> |

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