

Registered Number 05706794

OTHELLO SOLUTIONS LIMITED

Abbreviated Accounts

28 February 2012

OTHELLO SOLUTIONS LIMITED

Registered Number 05706794

Balance Sheet as at 28 February 2012

	Notes	2012	2011
		£	£
Called up share capital not paid		2	2
Fixed assets			
Tangible	2	<u>8,268</u>	<u>3,859</u>
Total fixed assets		8,268	3,859
Current assets			
Debtors		16,923	19,960
Cash at bank and in hand		12,044	12,136
Total current assets		<u>28,967</u>	<u>32,096</u>
Creditors: amounts falling due within one year		(8,871)	(8,006)
Net current assets		20,096	24,090
Total assets less current liabilities		<u>28,366</u>	<u>27,951</u>
Total net Assets (liabilities)		28,366	27,951
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>28,364</u>	<u>27,949</u>
Shareholders funds		<u>28,366</u>	<u>27,951</u>

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 November 2012

And signed on their behalf by:

Adedamola Salako, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.30% Straight Line

2 Tangible fixed assets

Cost	£
At 28 February 2011	18,424
additions	9,021
disposals	
revaluations	
transfers	
At 28 February 2012	<u>27,445</u>
Depreciation	
At 28 February 2011	14,565
Charge for year	4,612
on disposals	
At 28 February 2012	<u>19,177</u>
Net Book Value	
At 28 February 2011	3,859
At 28 February 2012	<u>8,268</u>

3 Transactions with directors

As at 28 February 2012, there was no transaction with the company director requiring disclosure in the accounts.

4 Related party disclosures

As at 28 February 2012, there were no related party transactions requiring disclosure in the accounts.