

Registered Number 05706794

OTHELLO SOLUTIONS LIMITED

Abbreviated Accounts

28 February 2008

**OTHELLO SOLUTIONS LIMITED**

Registered Number 05706794

**Balance Sheet as at 28 February 2008**

	Notes	2008 £	£	2007 £	£
Called up share capital not paid			2		2
<b>Fixed assets</b>					
Tangible	2		<u>5,213</u>		<u>1,000</u>
Total fixed assets			5,213		1,000
<b>Current assets</b>					
Debtors		19,785		25,377	
Cash at bank and in hand		5,841		4,847	
Total current assets		<u>25,626</u>		<u>30,224</u>	
<b>Creditors: amounts falling due within one year</b>		(5,349)		(13,165)	
Net current assets			20,277		17,059
Total assets less current liabilities			<u>25,492</u>		<u>18,061</u>
Total net Assets (liabilities)			25,492		18,061
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>25,490</u>		<u>18,059</u>
Shareholders funds			<u>25,492</u>		<u>18,061</u>

- a. For the year ending 28 February 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 17 December 2008

And signed on their behalf by:  
Adedamola Salako, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      33.30% Straight Line

**2 Tangible fixed assets**

Cost	£
At 28 February 2007	1,500
additions	7,070
disposals	
revaluations	
transfers	
At 28 February 2008	<u>8,570</u>
Depreciation	
At 28 February 2007	500
Charge for year	2,857
on disposals	
At 28 February 2008	<u>3,357</u>
Net Book Value	
At 28 February 2007	1,000
At 28 February 2008	<u>5,213</u>

**3 Transactions with directors**

As at 28 February 2008, there were no transactions between the company and its directors requiring disclosure in the accounts

**4 Related party disclosures**

As at 28 February 2008, there were no related party transactions requiring disclosure in the accounts