

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017

FOR

SPRINGETTS BRAND DESIGN CONSULTANTS
LIMITED

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**SPRINGETTS BRAND DESIGN CONSULTANTS
LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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**SPRINGETTS BRAND DESIGN CONSULTANTS
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017**

DIRECTORS:	A S Black T J Wood N I Jackson P Williams
SECRETARY:	T J Wood
REGISTERED OFFICE:	13 Salisbury Place London W1H 1FJ
REGISTERED NUMBER:	05701042 (England and Wales)
SENIOR STATUTORY AUDITOR:	David A Cox
AUDITORS:	Cox & Co. (Accountancy) Limited Registered Statutory Auditors The Granary High Street Turvey Bedford Bedfordshire MK43 8DB

SPRINGETTS BRAND DESIGN CONSULTANTS
LIMITED (REGISTERED NUMBER: 05701042)

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	94,962	104,123
CURRENT ASSETS			
Stocks		49,547	117,049
Debtors	5	1,484,411	1,451,271
Cash at bank and in hand		149,429	358,344
		<u>1,683,387</u>	<u>1,926,664</u>
CREDITORS			
Amounts falling due within one year	6	<u>662,446</u>	<u>1,197,936</u>
NET CURRENT ASSETS		<u>1,020,941</u>	<u>728,728</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,115,903</u>	<u>832,851</u>
PROVISIONS FOR LIABILITIES		<u>190,442</u>	<u>131,067</u>
NET ASSETS		<u><u>925,461</u></u>	<u><u>701,784</u></u>
CAPITAL AND RESERVES			
Called up share capital		132,000	132,000
Capital redemption reserve		(104,400)	(104,400)
Retained earnings		<u>897,861</u>	<u>674,184</u>
SHAREHOLDERS' FUNDS		<u><u>925,461</u></u>	<u><u>701,784</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 February 2018 and were signed on its behalf by:



T J Wood - Director

The notes form part of these financial statements

**SPRINGETTS BRAND DESIGN CONSULTANTS
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. STATUTORY INFORMATION

Springetts Brand Design Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents services performed for external customers and is recognised on a project by project basis as activity progresses to reflect the company's partial performance of its contractual obligations.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost, 20% on cost and in accordance with the property lease

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 46.

**SPRINGETTS BRAND DESIGN CONSULTANTS
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2016	935,962
Additions	50,750
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At 31 October 2017	986,712
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DEPRECIATION	
At 1 November 2016	831,839
Charge for year	59,911
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At 31 October 2017	891,750
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NET BOOK VALUE	
At 31 October 2017	94,962
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At 31 October 2016	104,123
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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	1,407,440	1,376,513
Other debtors	76,971	74,758
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	1,484,411	1,451,271
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	69,539	56,524
Taxation and social security	275,648	285,628
Other creditors	317,259	855,784
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	662,446	1,197,936
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7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David A Cox (Senior Statutory Auditor)
for and on behalf of Cox & Co. (Accountancy) Limited

8. RELATED PARTY DISCLOSURES

The company purchased furniture costing £1,802 (2016: £41,500) from a company owned by a connected person to one of the Directors, during the year. The purchase was at arms length.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A S Black.

SPRINGETTS BRAND DESIGN CONSULTANTS
LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2017

10. SECURITY

The bank has a debenture over the company assets dated 5 January 2007.