

Company No.

5697861

AFRICAN AND CARIBBEAN VOICES ASSOCIATION LTD.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2010

PHILLIPS, KOBBS & CO LTD

(Chartered Certified Accountants and Registered Auditors)

10 TILLER ROAD

DOCKLANDS,

LONDON E14 8PX



AFRICAN AND CARIBBEAN VOICES ASSOCIATION LTD.

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31ST MARCH 2010

Charity No: 1117612

Company No: 5697861

Registered Office ITHACA House
27 Romford Road
Stratford
London
E15 4LJ

Trustees	Carl Johnson	Chair
	Janetta Brathwaite	Vice-Chair
	Emmanuel Nkwo	Treasurer
	Clement Adejayan	Secretary
	Myrtle Laing	
	Hugh Dwyer	
	Claude Griffiths	
	Roslyn Robinson	
	Dayo Solaru	

Bankers National Westminster Bank plc
Forest Gate Branch
300 Romford Road
London
E7 9SH

Unity Trust Bank
Nine Brndleyplace
4 Oozelis Square
Birmingham B1 2HB

Auditors Phillips, Kobbs & Co Limited
(Chartered Certified Accountants
and Registered Auditors)
10 Tiller Road,
Docklands,
London E14 8PX

THE THEME FOR THIS YEAR'S AGM IS

TO GIVE MEMBERS A PLATFORM TO SHINE AND RELEASE THESE HIDDEN TALENTS.

Chairperson's Report –September 2010

ACVA had a quiet year With the credit crunch it had been difficult for the usual activities to be carried out

We still continued with our focus on members health care, history and culture.

We welcomed new Trustees, including Janetta Braitwaite.

Our health tours to different hospitals across London covered stroke awareness etc, concentrated on Hackney, Tower Hamlets and Newham.

Our Befriending Scheme is ongoing Other events includes walks and a weekly singing and dancing session by our Inspired Generation group, this group ceased its activities in October 2009.

Members participated in the 2009 Black History activities and went on River Boat Trips, Seaside visits and attended Xmas bring and buy activities.

Our programme was affected by the financial crises and as a result the staff level was reduced to one part time assisted by volunteers. In this process we loose Mrs Maria Kamara, one of our long serving staff and volunteer Mrs Clover Phips-Gordon

We also saw the set up of a Members committee, comprising of Jacqueline, Zhenreenah, Ron, Hugh and Dayo, and this committee carried out survey of members preferences, like outings, transport and basic activities.

Our members had opportunities to visit the Olympic sites and now has representation from ACVA on Olympic committee.

I extend my heartfelt thanks to all individuals and organisations, the management and staff, who contributed to our work. I have thoroughly enjoyed my time as Chairperson, but look forward to handing over to someone new to serve as chair for the coming year

SERVICES AND ACTIVITIES

HEALTH TOURS PROJECT

Funded by the Department of Health Section 64

May Paule Charles continued with the Health tours project and worked in three boroughs to promote healthy living and lifestyle initiatives concentrating on heart disease, diabetes and high blood pressure. The aim of the project is to raise awareness about NHS services that are specifically supporting people who are sufferers and also inform those who are at risk of the disease about the preventative services that are on offer. The project worker was able to get various group of ACVA members in attending Hospital Health Seminars, Health Fairs, Workshops on Health advice, Consultation on hospital healthcare in North East London.

We had two ACVA members, attending workshop on Health and also obtain certificate Level 2 Award in Understanding Health Improvement. This project ended in February 2010.

ACVA'S BEFRIENDING SCHEME.

The Befriending Scheme is still an invaluable asset to ACVA's work especially now that many members are getting older and frailer. We recently put to funders a project idea to secure a grant for this project.

Julie and Elva volunteers with the scheme for the past year, and continues to make regular contacts with members. The volunteers provide advice, information about current events and a listening ear. Pansy is no longer able to contribute towards the scheme.

ACVA'S TRAINING PROGRAMME

ACVA continues to obtain training grants under the Big Lottery Reaching Communities. ACVA recently secured a grant for training under the Awards for All and this project will commence in October 2010.

Staff Members

Angela Brivett
Maria Kamara
Clover Phipps Gordon
May Paule Charles

Volunteers

Cynthia Adejayan
Pansy Carryl
Dayo Solaru
Dayo Badjipen
Stella Bamgboye
Obrien Mtidmi
Elva Placide
Julie Gooden

Funding Bodies

Newham Borough-Stroke Project
Department of Health-Section 64
Charities Trust Do Grant
Coutts & Co Grant

**REPORT OF THE AUDITORS
TO THE TRUSTEES OF
AFRICAN AND CARIBBEAN VOICES ASSOCIATION LTD.**

We have audited the financial statements on pages 4 to 10 which have been prepared under the historical cost convention, and the accounting policies set out on page 5.

Respective responsibilities of trustees and auditors

As trustees, you are responsible for the preparation of financial statements for each financial year which give a true and fair view of the incoming resources and application of resources during the year, and of its state of affairs at the end of the year

In preparing those financial statements, you are required to -

- (1) select suitable accounting policies and apply them consistently,
- (2) make judgements and estimates that are responsible and prudent,
- (3) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The responsibilities of the trustees include keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable the charity to ensure that the financial statements comply with the Charities Act 2006

You are responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and other irregularities

It is our responsibility as auditors to form an independent opinion based on our audit, on those statements and to report our opinion to the Trustees. We have been appointed as auditors under section 43 of the Charities Act 2006 and we report in accordance with regulations made under section 44 of that Act

Going Concern

In forming our opinion, we have considered the adequacy of the disclosures made in the financial statements concerning the possible outcome of steps taken by the charity's trustees to secure continued funding for its activities

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board' Ethical Standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the circumstances of the organisation and are consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the Charity as at 31st March, 2010 and of its incoming resources and application of resources in the period then ended which have been properly prepared in accordance with the Charity's Act 2006.



Phillips, Kobbs & Co Limited
(Chartered Certified Accountants
and Registered Auditors)
10 Tiller Road,
Docklands,
London E14 8PX

28 JANUARY 2011

AFRICAN AND CARIBBEAN VOICES ASSOCIATION LTD.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR 31ST MARCH 2010

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2,010 £	Total 2,009 £
Incoming Resources					
Grants	2	0	43,074	43,074	74,906
Donations		345	0	345	179
Membership		310	0	310	375
Bank Interest		8	0	8	259
Sales / Other		2,898	0	2,898	2,746
		<u>3,561</u>	<u>43,074</u>	<u>46,635</u>	<u>78,465</u>
Resources Expended					
Charitable Costs		0	36,710	36,710	84,606
Management and Administration		1,134	0	1,134	1,132
Publicity		0	0	0	0
		<u>1,134</u>	<u>36,710</u>	<u>37,844</u>	<u>85,738</u>
Net Movement in funds		2,427		6,364	8,791
Funds at 1st April 2009		<u>6,440</u>		<u>-718</u>	<u>5,722</u>
Total Funds at 31st March 2010		<u>8,867</u>		<u>5,646</u>	<u>14,513</u>

None of the charity's activities were discontinued during the year

The attached notes form part of the accounts

There were no gains or losses other than as recognised above

AFRICAN AND CARIBBEAN VOICES ASSOCIATION LTD.

BALANCE SHEET

AS AT 31ST MARCH 2010

	Notes	2,010	2,009
		£	£
Fixed Assets			
Tangible Assets	6	41	95
Current Assets			
Debtors	7	149	143
Cash at Bank		17,016	9,333
Building Society		172	172
Cash on Hand		70	10
		<u>17,407</u>	<u>9,658</u>
Current Liabilities			
Trade Creditors and Accruals	8	2,935	4,031
		<u>2,935</u>	<u>4,031</u>
Net Current Assets / (Liabilities)		<u>14,472</u>	<u>5,627</u>
Net Assets		<u>14,513</u>	<u>5,722</u>
Represented By;			
Unrestricted Funds		8,867	6,440
Restricted Funds		<u>5,646</u>	<u>-718</u>
Capital and Reserves		<u>14,513</u>	<u>5,722</u>

The above statement was approved by the Management Committee on the
. 2011, and signed on their behalf

Chairperson . . . *C. A. G. H. Son*
Secretary . . . *Amir G. H.*

The annexed notes form part of these financial statements

AFRICAN AND CARIBBEAN VOICES ASSOCIATION LTD.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's accounts

Accounting basis:

- a The financial statement is prepared under the historical cost convention in accordance with the applicable accounting standards and in compliance with the Statement of Recommended Practice No 2 (SORP 2005 - accounting by charities)
- b The Charity's principal source of income is from grants, donations and membership fees. These are used to finance the projects. Income and expenditure relating to the activities have been taken into account on an accrual basis.
- c The expenditure is allocated in the Statement of Financial Activities to one of the following headings -
 - 1) Direct Charitable Expenditure which relates to the direct cost of promoting the work of the project,
 - 2) Administration which relates to the cost of those activities necessary to the running of the organisation which is not directly attributable to direct charitable expenditure
- d Fixed Assets are included in the accounts at their depreciated historical cost

Depreciation has been provided at the following rates in order to write off the cost of the assets over their estimated useful lives

The rates used are -

Computers	25%
Office Furniture and Equipment	20%

AFRICAN AND CARIBBEAN VOICES ASSOCIATION LTD.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

2	Grants			2,010		2,009
				£		£
	Dept of Health			42,774		30,657
	Big Lottery Fund			0		35,527
	GCAP HALC			0		1,777
	Auto Grant			0		0
	London Dev Agency			0		1,255
	Newham Stroke Project			0		4,890
	London Borough of Newham			0		800
	London Skills Partnership			0		0
	Charities Do Grant			100		
	Coutts & Co Grant			200		
	Minor Grants			0		0
				43,074		74,906
3	Total Resources Expended					
		Staff		Total		Total
		Costs	Depreciation	2,010		2,009
	Charitable Expenditure	14,920		21,790		84,606
				36,710		0
	Administration Cost		54	1,080		1,132
		14,920		22,870		85,738
4	Staff Cost			2,010		2,009
				£		£
	Wages and Salary			10,666		29,869
	National Insurance			4,254		1,400
				14,920		31,269
	Average number of employees:				14	3

No employee earned over £50, 000 during the year.

AFRICAN AND CARIBBEAN VOICES ASSOCIATION LTD.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

5	Other Costs	2,010	2,009
		£	£
	Travel and Subsistence	402	2,503
	Premises Cost	3,004	7,318
	Printing, Postage, Stationery and Telephone	2,482	5,448
	Other	<u>15,902</u>	<u>38,068</u>
		<u>21,790</u>	<u>53,337</u>
6	Fixed Assets		
		Furniture/ Equipment	Computer Total
	Cost at 1st April 2009	268	1,625 1,893
	Additions	0	0 0
	Cost At 31st March 2010	<u>268</u>	<u>1,625 1,893</u>
	Depreciation at 1st April 2009	173	1,625 1,798
	Depreciation Charge for the year	<u>54</u>	<u>0 54</u>
	Depreciation at 31st March 2010	<u>227</u>	<u>1,625 1,852</u>
	Net Book Value at 31st March 2010	<u>41</u>	<u>0 41</u>
	Net Book Value at 31st March 2009	<u>95</u>	<u>0 95</u>
7	Debtors	2,010	2,009
		£	£
	Prepayments	<u>149</u>	<u>143</u>
		<u>149</u>	<u>143</u>
8	Creditors	2,010	2,009
		£	£
	Sundry Creditors	0	813
	Accruals	<u>2,935</u>	<u>3,218</u>
		<u>2,935</u>	<u>4,031</u>

AFRICAN AND CARIBBEAN VOICES ASSOCIATION LTD.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

9 Analysis of Assets

	Fixed Assets	Current Assets	Current Liabilities	Total
Restricted Funds	41	7,072	1,467	5,646
Unrestricted Funds	<u>0</u>	<u>10,335</u>	<u>1,468</u>	<u>8,867</u>
	<u>41</u>	<u>17,407</u>	<u>2,935</u>	<u>14,513</u>