

COMPANY REGISTRATION NUMBER: 05688399

Content Care Limited
Filleted Abridged Financial Statements
31 March 2017



MURAS BAKER JONES LIMITED
Chartered accountant & statutory auditor
Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

Content Care Limited

Abridged Financial Statements

Year ended 31 March 2017

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Content Care Limited

Officers and Professional Advisers

The board of directors

Mr J W Hunt
Mr J S Rigby
Charterville Care at Home Limited

Registered office

White Lion Chambers
44 High Street
Bedworth
Warwickshire
CV12 8NF

Auditor

Muras Baker Jones Limited
Chartered accountant & statutory auditor
Regent House
Bath Avenue
Wolverhampton
West Midlands
WV1 4EG

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Content Care Limited

Directors' Responsibilities Statement

Year ended 31 March 2017

The directors are responsible for preparing the directors' report and the abridged financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare abridged financial statements for each financial year. Under that law the directors have elected to prepare the abridged financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the abridged financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these abridged financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the abridged financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the abridged financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Content Care Limited

Abridged Statement of Financial Position

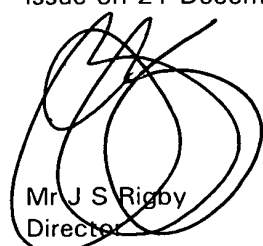
31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	5	6,362	8,425
Current assets			
Debtors		90,964	29,438
Cash at bank and in hand		89,279	120,685
		<u>180,243</u>	<u>150,123</u>
Creditors: amounts falling due within one year		<u>86,534</u>	<u>32,434</u>
Net current assets		<u>93,709</u>	<u>117,689</u>
Total assets less current liabilities		<u>100,071</u>	<u>126,114</u>
Creditors: amounts falling due after more than one year		<u>4,434</u>	<u>5,863</u>
Net assets		<u><u>95,637</u></u>	<u><u>120,251</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		95,537	120,151
Shareholders funds		<u><u>95,637</u></u>	<u><u>120,251</u></u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

These abridged financial statements were approved by the board of directors and authorised for issue on 21 December 2017, and are signed on behalf of the board by:



Mr J S Rigby
Director

Company registration number: 05688399

The notes on pages 4 to 7 form part of these abridged financial statements.

Content Care Limited

Notes to the Abridged Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is White Lion Chambers, 44 High Street, Bedworth, Warwickshire, CV12 8NF.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

(b) Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 11.

(c) Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year.

(d) Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Content Care Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(e) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

(f) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	33% straight line
Fixtures & Fittings	-	10% straight line
Motor Vehicles	-	25% reducing balance
Equipment	-	33% straight line

(g) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

(h) Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the abridged statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Content Care Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

(i) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 14 (2016: 19).

5. Tangible assets

	£
Cost	
At 1 April 2016 and 31 March 2017	<u>17,477</u>
Depreciation	
At 1 April 2016	9,052
Charge for the year	<u>2,063</u>
At 31 March 2017	<u>11,115</u>
Carrying amount	
At 31 March 2017	<u>6,362</u>
At 31 March 2016	<u>8,425</u>

6. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Not later than 1 year	<u>8,532</u>	<u>9,605</u>

7. Charges on assets

Creditors include secured liabilities in respect of obligations under finance leases and hire purchase contracts as follows:- Amounts falling due within one year £1,429 (2016 £1,236) Amounts falling due after more than one year £4,434 (2016 £5,863).

8. Summary audit opinion

The auditor's report for the year dated 21 December 2017 was unqualified.

The senior statutory auditor was O Ross BSc(Hons) FCA, for and on behalf of Muras Baker Jones Limited.

Content Care Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

9. Related party transactions

Debtors include £56,855 (2016 - £1,395 creditor) recoverable from Charterville Care at Home Limited and £50 (2016 - £nil) recoverable from Core Business and Community Support Limited. Creditors include £50,976 (2016 - £2,461) due to People in Action in respect of costs to be reimbursed.

10. Controlling party

The company is wholly owned by Charterville Care at Home Limited, a company registered in England & Wales. The Ultimate Parent Company is People in Action, a charitable company registered in England & Wales. Copies of the group accounts can be obtained from White Lion Chambers, 44 High Street, Bedworth, CV12 8NF.

11. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 February 2015.

No transitional adjustments were required in equity or profit or loss for the period.

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Content Care Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.