

## Section 94

**Return of Final Meeting in a  
Members' Voluntary Winding Up****Pursuant to Section 94 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.94**

Company Number

05687298

Name of Company

Netvibes Limited

I / We

Tony Mitchell, Business Innovation Centre, Harry Weston Road, Coventry, CV3 2TX

Brett Barton, Business Innovation Centre, Harry Weston Road, Coventry, CV3 2TX

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 04 June 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

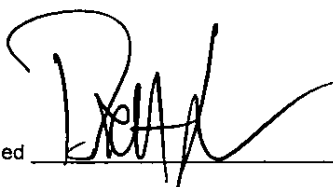
The meeting was held at Business Innovation Centre, Harry Weston Road, Coventry, CV3 2TX

The winding up covers the period from 20 February 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

I confirm that the final meeting of members was duly convened and held on 4 June 2015 at 10 30 a m at Business Innovation Centre, Harry Weston Road, Coventry CV3 2TX Pursuant to Section 94 of the Act, notwithstanding that there was not a quorum present at the meeting, the requirements regarding the release of the Joint Liquidators are deemed to be complied with

Signed



Date 04 June 2015

Cranfield Business Recovery Limited  
Business Innovation Centre  
Harry Weston Road  
Coventry  
CV3 2TX

Ref NET002/TM/BLB/PMB/EKB

SATURDAY



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A09

06/06/2015

#264

COMPANIES HOUSE



Registrar of Companies  
Companies Registration Office  
Crown Way  
Cardiff  
CF4 3UZ

4 June 2015

Your Ref  
Our Ref NET002/PMB/EKB/K(5)

Please ask for Emma Ballard

Dear Sir(s)

**NETVIBES LIMITED**  
**IN MEMBERS' VOLUNTARY LIQUIDATION ("the Company")**  
**COMPANY NUMBER: 05687298**  
**REGISTERED OFFICE: BUSINESS INNOVATION CENTRE, HARRY WESTON ROAD, COVENTRY CV3 2TX**

I refer to the appointment of Tony Mitchell (I P No 8203) and Brett Barton (I P No 9493) as the Joint Liquidators of the Company on 20 February 2014. I am now in a position to conclude this liquidation and I enclose a copy of my final receipts and payments account for the period to 4 June 2015.

#### **RECEIPTS**

##### **Cash at Bank**

The Company held a bank account in France with HSBC Bank plc. Despite several requests since my appointment the balance of £3,551 was not received into the liquidation until 23 January 2015.

##### **Bank Interest Received**

All realisations in the liquidation have been banked into a separate interest bearing client account held with Lloyds Bank Plc. However, due to the base rate currently being 0.5%, the interest that was applied to the account was £nil.

#### **PAYMENTS**

You will note from the enclosed receipts and payments account that payments shown are self explanatory. All of the items included within the receipts and payments account are shown net of VAT. It should be noted that as the Company was registered for VAT purposes, any VAT on the costs relating to the liquidation have been recovered in full.



## **CREDITORS**

### **Secured Creditors**

There are no charges or security registered at Companies House and therefore the provisions of Section 176A of the Insolvency Act 1986 (as amended) relating to the prescribed part do not apply in this particular instance

### **Unsecured Creditors**

According to the director's Declaration of Solvency there were no unsecured creditors

A Notice of Intended Dividend was advertised in the London Gazette and displayed online at InsolvencyList Com on 6 March 2014. The Notice specified that all claims should be lodged by no later 31 March 2014

I confirm that no dividends were declared as no creditors have proved in the liquidation. Therefore, I have filed forms 4.50 and 4.51 at the Registrar of Companies as formal confirmation of this

## **DISTRIBUTION TO MEMBERS**

Following a review of the financial records of the Company, I was able to determine that there are 40,361,537 ordinary £0.00001 paid up shares. The shareholder agreed to accept the following distribution in full and final settlement of their shareholding, enabling the solvent liquidation to be concluded

<b>No. of Shares</b>	<b>Class</b>	<b>Share Capital (£)</b>	<b>Distribution (£)</b>
12,887,881	Preference	128.88	35.32
<u>27,473,656</u>	Ordinary	<u>274.74</u>	<u>75.59</u>
<u>40,361,537</u>		<u>403.62</u>	<u>110.91</u>

I confirm that none of the assets of the Company were distributed in specie and the total amount that was distributed to the shareholder was £110.91. All available funds have been distributed in full

## **JOINT LIQUIDATORS' REMUNERATION**

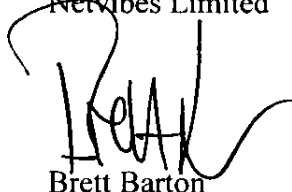
It was agreed with the Board of directors and by the members at the meeting held on 20 February 2014 that the Joint Liquidators be authorised to draw fees on a time costs basis subject to an agreed cap of £3,000

In accordance with Statement of Insolvency Practice 9, attached to this report at Appendix A is a detailed analysis of the time spent dealing with this matter, the charge out rates of staff and Cranfield Business Recovery Limited's policy for the recovery of disbursements incurred. Members will note from the enclosed receipts and payments account dated 16 April 2015 that I have not recovered all of my firm's time costs that have been incurred

## CONCLUSION

I confirm that the final meeting of members was duly convened and held on 4 June 2015 at 10 30 a.m. at Business Innovation Centre, Harry Weston Road, Coventry CV3 2TX. Pursuant to Section 94 of the Act, notwithstanding that there was not a quorum present at the meeting, the requirements regarding the release of the Joint Liquidators are deemed to be complied with

Yours faithfully  
For and on behalf of  
Netwibes Limited

A handwritten signature in black ink, appearing to read 'Brett Barton', is written over the text 'For and on behalf of' and 'Netwibes Limited'.

Brett Barton  
Joint Liquidator  
Insolvency Practitioner licensed in the United Kingdom by the Insolvency Practitioners Association

Enc

**Netvibes Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Declaration of Solvency	From 20/02/2014 To 04/06/2015	From 20/02/2014 To 04/06/2015
5,644 00	ASSET REALISATIONS	
	Cash at Bank	
	3,551 76	3,551 76
	3,551 76	3,551 76
	COST OF REALISATIONS	
	Specific Bond	
	20 00	20 00
	Joint Liquidators Fees	
	3,000 00	3,000 00
	Joint Liquidators Disbursements	
	107 06	107 06
	Storage Costs	
	31 76	31 76
	Statutory Advertising	
	282 03	282 03
	(3,440 85)	(3,440 85)
	DISTRIBUTIONS	
	Preference Shareholders	
	35 32	35 32
	Ordinary Shareholders	
	75 59	75 59
	(110 91)	(110 91)
5,644 00	0.00	0.00