

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Groundcare Garden Services Limited

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for the Year Ended 31 March 2023

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Groundcare Garden Services Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

M W Hogg
J R Johnson

REGISTERED OFFICE:

10 West Malling Close
Hopwood
Heywood
Lancashire
OL10 2WP

REGISTERED NUMBER:

05685476 (England and Wales)

ACCOUNTANTS:

Thompson Jones Business Solutions Limited
2 Heap Bridge
Bury
Lancashire
BL9 7HR

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	5	43,148	54,861
CURRENT ASSETS			
Stocks	6	120	95
Debtors	7	19,130	15,041
Cash at bank		<u>53,309</u>	<u>36,887</u>
		72,559	52,023
CREDITORS			
Amounts falling due within one year	8	<u>(26,288)</u>	<u>(35,770)</u>
NET CURRENT ASSETS		<u>46,271</u>	<u>16,253</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		89,419	71,114
CREDITORS			
Amounts falling due after more than one year	9	(22,743)	(15,333)
PROVISIONS FOR LIABILITIES		<u>(4,000)</u>	<u>(6,000)</u>
NET ASSETS		<u>62,676</u>	<u>49,781</u>
CAPITAL AND RESERVES			
Called up share capital	11	1	1
Retained earnings		<u>62,675</u>	<u>49,780</u>
SHAREHOLDERS' FUNDS		<u>62,676</u>	<u>49,781</u>

Balance Sheet - continued
31 March 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2023 and were signed on its behalf by:

M W Hogg - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Groundcare Garden Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	40,267	68,332	5,809	114,408
Additions	-	-	840	840
At 31 March 2023	<u>40,267</u>	<u>68,332</u>	<u>6,649</u>	<u>115,248</u>
DEPRECIATION				
At 1 April 2022	27,259	27,035	5,253	59,547
Charge for year	1,951	10,324	278	12,553
At 31 March 2023	<u>29,210</u>	<u>37,359</u>	<u>5,531</u>	<u>72,100</u>
NET BOOK VALUE				
At 31 March 2023	<u>11,057</u>	<u>30,973</u>	<u>1,118</u>	<u>43,148</u>
At 31 March 2022	<u>13,008</u>	<u>41,297</u>	<u>556</u>	<u>54,861</u>

6. **STOCKS**

	2023 £	2022 £
Stocks	<u>120</u>	<u>95</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	17,937	13,784
Other debtors	1,193	1,257
	<u>19,130</u>	<u>15,041</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts (see note 10)	3,476	-
Hire purchase contracts	2,547	19,574
Trade creditors	730	18
Taxation and social security	13,790	11,343
Other creditors	5,745	4,835
	<u>26,288</u>	<u>35,770</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Hire purchase contracts	14,553	-
Other creditors	8,190	15,333
	<u>22,743</u>	<u>15,333</u>

10. **LOANS**

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year or on demand:		
Bounce back loan	<u>3,476</u>	<u>-</u>
Amounts falling due between one and two years:		
Bounce back loan	<u>3,476</u>	<u>15,333</u>
Amounts falling due between two and five years:		
Bounce back loan	<u>4,714</u>	<u>-</u>

11. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
1	Ordinary Share	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.