

Registered number: 05685024

**BX SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2016**

Prepared By:

McMillan Rose & Co Limited

Chartered Certified Accountants

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**BX SERVICES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 28 February 2016**

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The company's registered number is 05685024

**BX SERVICES LIMITED**

Registered Number: 05685024

**BALANCE SHEET AT 28 FEBRUARY 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	9,123	12,054
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)		<u>19,840</u>	<u>24,254</u>
		19,840	24,254

CREDITORS: Amounts falling due within one year		<u>33,386</u>	<u>44,897</u>
NET CURRENT LIABILITIES		(13,546)	(20,643)
		<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,423)	(8,589)
CREDITORS: Amounts falling due after more than one year	3	<u>11,635</u>	<u>13,915</u>
NET LIABILITIES		<u>(16,058)</u>	<u>(22,504)</u>
		<u>)</u>	<u>)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>(16,158)</u>	<u>(22,604)</u>
		<u>)</u>	<u>)</u>
SHAREHOLDERS' FUNDS		<u>(16,058)</u>	<u>(22,504)</u>
		<u>)</u>	<u>)</u>

For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2016 and signed on their behalf by

D Lister  
Director

**BX SERVICES LIMITED**

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Equipment	reducing balance 25%

#### 1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

#### 1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### 1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### 1f. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

### BX SERVICES LIMITED

## 2. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Equipment £	Total £
Cost			
At 1 March 2015	21,195	4,355	25,550
Additions	-	516	516
Disposals	-	(1,282)	(1,282)
At 28 February 2016	<u>21,195</u>	<u>3,589</u>	<u>24,784</u>
Depreciation			
At 1 March 2015	10,069	3,427	13,496
Disposals	-	(877)	(877)
For the year	<u>2,782</u>	<u>260</u>	<u>3,042</u>
At 28 February 2016	<u>12,851</u>	<u>2,810</u>	<u>15,661</u>
Net Book Amounts			
At 28 February 2016	<u>8,344</u>	<u>779</u>	<u>9,123</u>
At 28 February 2015	<u>11,126</u>	<u>928</u>	<u>12,054</u>

The net book value of tangible fixed assets includes £8,346 (2015 - £11,127) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £2,782 (2015 - £3,709 for the year).

## 3. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	<u>11,635</u>	<u>13,915</u>

	<u>11,635</u>	<u>13,915</u>
Included in other creditors are:		
Obligations under hire purchase	11,635	13,915

#### 4. SECURED CREDITORS

	2016	2015
	£	£
Amount of other creditors which are secured	<u>13,915</u>	<u>16,196</u>
Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.		

#### BX SERVICES LIMITED

5. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.