

LEODIS CONSULTING LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDING 31 JANUARY 2010
Registered Number 5681845



**LEODIS CONSULTING LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD TO 31 JANUARY 2010**

CONTENTS

3	REPORT OF THE DIRECTOR
4	STATEMENT OF DIRECTORS RESPONSIBILITIES
5	PROFIT AND LOSS ACCOUNT
6	BALANCE SHEET
7	ACCOUNTING POLICIES
8/9	NOTES TO THE FINANCIAL STATEMENTS

**LEODIS CONSULTING LIMITED
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REPORT OF THE DIRECTOR

The director presents his report and financial statements for the period ending 31 January 2010

PRINCIPAL ACTIVITIES

The company provides Consultancy Services including Corporate Hire of Yacht/Aeroplane

RESULTS AND DIVIDENDS

The director does not recommend the payment of a dividend

DIRECTOR

The director who served during the period and the beneficial interest at the end of the year in the ordinary share capital of the company was

Ordinary Shares of £1 each

Daniel Richardson

1

SMALL COMPANIES EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

APPROVED BY THE BOARD and signed on its behalf



Daniel Richardson
Director

27 October 2010

**LEODIS CONSULTING LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD TO 31 JANUARY 2010**

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the surplus or deficit for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding of assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**LEODIS CONSULTING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD TO 31 JANUARY 2010**

	Notes	2010 £	2009 £
TURNOVER	1	59,915	1,114,821
Cost of Sales		49,610	1,137,026
GROSS PROFIT		<u>10,305</u>	<u>(22,205)</u>
Administrative Expenses		4,004	106,241
OPERATING PROFIT		<u>6,301</u>	<u>(128,446)</u>
Interest Receivable		25	744
Interest Payable		(1)	(34)
Exchange Gains/(Losses)		(3,218)	27,578
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>3,107</u>	<u>(100,159)</u>
Taxation	3	0	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>3,107</u>	<u>(100,159)</u>
RETAINED PROFIT B/FWD		(25,064)	75,095
RETAINED PROFIT C/FWD		<u>(21,957)</u>	<u>(25,064)</u>

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities or acquisitions

There is no difference between results on ordinary activities before taxation for the period stated above, and their historical cost equivalent

The accompanying policies and notes form an integral part of the financial statements

LEODIS CONSULTING LIMITED
BALANCE SHEET
FOR THE PERIOD TO 31 JANUARY 2010

	Notes	2010 £	£	2009 £	£
<u>CURRENT ASSETS</u>					
Trade Debtors		58,544		7,681	
Prepayments		2,171		2,274	
Cash at bank and in hand		<u>11,420</u>		<u>13,400</u>	
<u>NET CURRENT ASSETS</u>			72,135		23,355
<u>CREDITORS: amounts falling due within one year</u>					
Trade Creditors		94,498		49,568	
Accruals		-		-	
VAT Liability		(407)		(1,150)	
Taxation	3	-		-	
		<u>94,090</u>		<u>48,419</u>	
<u>NET CURRENT ASSETS</u>			(21,956)		(25,063)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			<u>(21,956)</u>		<u>(25,063)</u>
<u>CAPITAL AND RESERVES</u>					
Called up Share Capital	4		1		1
Retained Profit/(Loss) Bfwd			(25,064)		75,095
Profit and (Loss) Account			3,107		(100,159)
<u>SHAREHOLDERS FUNDS</u>	5		<u>(21,956)</u>		<u>(25,063)</u>

The financial statements on pages 3 to 9 were approved by the Board on 27 October 2010

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

For the year to 31 January 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accompanying accounting policies and notes form an integral part of these financial statements



Daniel Richardson
Director

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FOR THE PERIOD TO 31 JANUARY 2010**

ACCOUNTING POLICIES

Historic Cost Convention

The financial statements have been prepared in accordance with applicable accounting standards and in accordance with the historical cost convention. A summary of the company's accounting policies, which have been applied consistently, is set out below.

Foreign Currencies

All transactions denominated in foreign currencies are translated at the actual rate of exchange ruling on the date of the transaction. Current assets and liabilities in foreign currencies are translated into sterling at rates of exchange ruling at Balance Sheet date. All exchange differences are dealt with in the profit and loss account.

Turnover

Turnover represents the value of charges to customers for the year, net of any credits issued and before any charges for value added tax.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that have resulted in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to arise, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

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FINANCIAL STATEMENTS
FOR THE PERIOD TO 31 JANUARY 2010

NOTES TO THE FINANCIAL STATEMENTS

1 OPERATING PROFIT

The company's turnover was derived from its ordinary business in the UK

Interest payable and receivable has been individually accounted for and is shown on the profit and loss account

2 DIRECTORS

Other than the director the company had no employees

	2010	2009
	£	£
Aggregate amount of emoluments	-	-

There are no pension scheme contributions

3 TAXATION

The company is a close company within the meaning of the Income and Corporation Taxes Act 1988

	2010	2009
	£	£
Factors affecting Tax Charge for the year -		
Trading Loss brought forward	(100,159)	
Profit/(Loss) chargeable to Corporation Tax	3,107	(100,159)
Trading Loss carried forward	(97,052)	(100,159)
Corporation Tax payable	<u>-</u>	<u>-</u>

There is no potential deferred tax liability

4 SHARE CAPITAL

	2010	2009
	£	£
Authorised		
100 shares of £1 each	<u>100</u>	<u>100</u>
Issued, allotted and nil called		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

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FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2010

NOTES TO THE FINANCIAL STATEMENTS

5 RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S FUNDS

	2010	2009
	£	£
Profit/(Loss) for the period	3,107	(100,159)
Issue Share Capital	-	-
Net Additions to Shareholders Funds	<u>3,107</u>	<u>(100,159)</u>
Opening Shareholders Funds	(25,063)	75,096
Closing Shareholders Funds	<u><u>(21,956)</u></u>	<u><u>(25,063)</u></u>

6 CASHFLOW

The company qualifies as a small company under the terms of s247 of the Companies Act 1985 and is therefore exempt from the requirements to publish a cash flow statement