

ACADUSTRI LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 February 2022

End date: 31 January 2023

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ACADUSTRI LIMITED
Company Information
For the year ended 31 January 2023

Director	Justina Orleans- Lindsay
Registered Number	05679678
Registered Office	Acadustri House No 27 Wellington Business Park Dukes Ride Crowthorne Reading Berkshire RG45 6LS

ACADUSTRI LIMITED
Director's Report
For the year ended 31 January 2023

Director's report and financial statements

The director presents his/her/their annual report and the financial statements for the year ended 31 January 2023

Principal activities

The companys principal activity during the year was that of writing scientific papers.

Director

The director who served the company throughout the year was as follows:

Justina Orleans- Lindsay

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 including Section 1A on "Small Entities". Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Justina Orleans- Lindsay
Director

Date approved: 05 October 2023

ACADUSTRI LIMITED
Statement of Financial Position
As at 31 January 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	464,985	473,089
		464,985	473,089
Current assets			
Debtors	4	154,088	113,384
Cash at bank and in hand		498,262	851,073
		652,350	964,457
Creditors: amount falling due within one year	5	(51,829)	(124,734)
Net current assets		600,521	839,723
Total assets less current liabilities		1,065,506	1,312,812
Creditors: amount falling due after more than one year	6	(209,655)	(220,870)
Provisions for liabilities	7	(8,734)	(10,200)
Net assets		847,117	1,081,742
Capital and reserves			
Called up share capital		100	100
Profit and loss account		847,017	1,081,642
Shareholder's funds		847,117	1,081,742

For the year ended 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 05 October 2023 and were signed by:

Justina Orleans- Lindsay
Director

ACADUSTRI LIMITED
Notes to the Financial Statements
For the year ended 31 January 2023

General Information

Acadustri Limited is a private company, limited by shares, registered in England and Wales, registration number 05679678, registration address Acadustri House No 27 Wellington Business Park Dukes Ride, Crowthorne, Reading, Berkshire, RG45 6LS.

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Plant and machinery - 20% on reducing balance

Fixtures and fittings - 20% on reducing balance

Computer equipment - 33% on cost and 15% on reducing balance

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

The average number of employees during the year was 10.

Average number of employees during the year was 10 (2022 : 10).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Improvements to property	Total
	£	£	£	£	£	£
At 01 February 2022	425,766	3,119	100,020	24,964	17,364	571,233
Additions	-	-	-	2,998	-	2,998
Disposals	-	-	-	-	-	-
At 31 January 2023	425,766	3,119	100,020	27,962	17,364	574,231
Depreciation						
At 01 February 2022	8,515	3,031	59,277	18,847	8,474	98,144
Charge for year	-	18	8,149	1,157	1,778	11,102
On disposals	-	-	-	-	-	-
At 31 January 2023	8,515	3,049	67,426	20,004	10,252	109,246
Net book values						
Closing balance as at 31 January 2023	417,251	70	32,594	7,958	7,112	464,985
Opening balance as at 01 February 2022	417,251	88	40,743	6,117	8,890	473,089

4. Debtors: amounts falling due within one year

	2023	2022
	£	£
Trade Debtors	150,457	109,505
Prepayments & Accrued Income	531	779
Taxation Recoverable	3,100	3,100
	<u>154,088</u>	<u>113,384</u>

5. Creditors: amount falling due within one year

	2023	2022
	£	£
Trade Creditors	280	57
Bank Loans	11,215	16,279
Social security and other taxes	34,920	99,505
Accrued Expenses	4,998	4,999
Other Creditors	30	34
Pensions Payable	-	3,504
Directors' Current Accounts	386	356
	<u>51,829</u>	<u>124,734</u>

6. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank loans - 1-2 years	52,414	11,215
Bank loans - 2-5 years	157,241	209,655
	<u>209,655</u>	<u>220,870</u>

7. Provisions for liabilities

	2023	2022
	£	£
Deferred Tax	8,734	10,200
	<u>8,734</u>	<u>10,200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.