

REGISTERED NUMBER: 05678334 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

TRI-AIR DEVELOPMENTS LIMITED

TRI-AIR DEVELOPMENTS LIMITED (REGISTERED NUMBER: 0567833)

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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TRI-AIR DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

G A Davenport
G P Hammersley
Mrs L I Baldry
Dr M J Wyatt
A Mole

SECRETARY:

Taylor Wessing LLP

REGISTERED OFFICE:

5 New Street Square
London
EC4A 3TW

REGISTERED NUMBER:

05678334 (England and Wales)

ACCOUNTANTS:

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

TRI-AIR DEVELOPMENTS LIMITED (REGISTERED NUMBER: 0567833)

ABBREVIATED BALANCE SHEET 31 DECEMBER 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	1,606,621	1,502,811
CURRENT ASSETS			
Cash at bank and in hand		90,330	658,605
CREDITORS			
Amounts falling due within one year		<u>1,779,016</u>	<u>1,889,838</u>
NET CURRENT LIABILITIES		<u>(1,688,686)</u>	<u>(1,231,233)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(82,065)</u>	<u>271,578</u>
CAPITAL AND RESERVES			
Called up share capital	3	251,480	251,480
Share premium		193,620	193,620
Profit and loss account		<u>(527,165)</u>	<u>(173,522)</u>
SHAREHOLDERS' FUNDS		<u>(82,065)</u>	<u>271,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

TRI-AIR DEVELOPMENTS LIMITED (REGISTERED NUMBER: 0567833)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2014 and were signed on its behalf by:

G A Davenport - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts earned in the period excluding Value Added Tax.

Patents and licences

Patents and licences are written off to the profit and loss account in annual instalments based on the primary life of the asset.

Development costs

The costs of developing the asset is written off to the profit and loss account by annual instalments over the anticipated life of the asset. No charge is made until the asset is in commercial production.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	1,687,560
Additions	<u>199,343</u>
At 31 December 2013	<u>1,886,903</u>
AMORTISATION	
At 1 January 2013	184,749
Amortisation for year	<u>95,533</u>
At 31 December 2013	<u>280,282</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,606,621</u>
At 31 December 2012	<u>1,502,811</u>

TRI-AIR DEVELOPMENTS LIMITED (REGISTERED NUMBER: 0567833)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
150,089	Ordinary A	£0.50	75,045	75,045
352,831	Ordinary B	£0.50	176,415	176,415
40	Ordinary C	£0.50	20	20
			<u>251,480</u>	<u>251,480</u>

Share capital was subdivided from Ordinary share of £1 to Ordinary shares of £0.50. Shareholders exchanged one old share for two new shares.

Ordinary A shares were further subdivided into 80 Ordinary A1 shares, 150,000 Ordinary A2 shares and 9 Ordinary A3 shares.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TRI-AIR DEVELOPMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tri-Air Developments Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Tri-Air Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tri-Air Developments Limited and state those matters that we have agreed to state to the Board of Directors of Tri-Air Developments Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tri-Air Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tri-Air Developments Limited. You consider that Tri-Air Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tri-Air Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

18 September 2014

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.