

REGISTERED NUMBER: 05678334 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
TRI-AIR DEVELOPMENTS LIMITED**

TUESDAY



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25/09/2012
COMPANIES HOUSE

TRI-AIR DEVELOPMENTS LIMITED

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TRI-AIR DEVELOPMENTS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTORS:

G A Davenport
G P Hammersley
Mrs L I Baldry
M J Wyatt
A Mole

SECRETARY:

Taylor Wessing LLP

REGISTERED OFFICE:

5 New Street Square
London
EC4A 3TW

REGISTERED NUMBER:

05678334 (England and Wales)

ACCOUNTANTS:

Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

TRI-AIR DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	1,295,709	972,978
CURRENT ASSETS			
Debtors		2,488	32,298
Cash at bank and in hand		21,570	2,046
		<u>24,058</u>	<u>34,344</u>
CREDITORS			
Amounts falling due within one year		<u>1,526,636</u>	<u>1,327,431</u>
NET CURRENT LIABILITIES		<u>(1,502,578)</u>	<u>(1,293,087)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(206,869)</u>	<u>(320,109)</u>
CAPITAL AND RESERVES			
Called up share capital	3	251,480	245,100
Share premium		193,620	-
Profit and loss account		<u>(651,969)</u>	<u>(565,209)</u>
SHAREHOLDERS' FUNDS		<u>(206,869)</u>	<u>(320,109)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

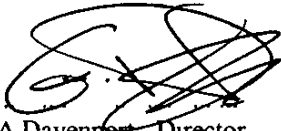
The notes form part of these abbreviated accounts

TRI-AIR DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21/9/12 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'G A Davenport', written over a circular stamp or seal.

G A Davenport - Director

The notes form part of these abbreviated accounts

TRI-AIR DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents amounts earned in the period excluding Value Added Tax

Patents and licences

Patents and licences are written off to the profit and loss account in annual instalments based on the primary life of the asset

Development costs

The costs of developing the asset is written off to the profit and loss account by annual instalments over the anticipated life of the asset. No charge is made until the asset is in commercial production

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	1,003,555
Additions	392,530
	<hr/>
At 31 December 2011	1,396,085
	<hr/>
AMORTISATION	
At 1 January 2011	30,577
Charge for year	69,799
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At 31 December 2011	100,376
	<hr/>
NET BOOK VALUE	
At 31 December 2011	1,295,709
	<hr/>
At 31 December 2010	972,978
	<hr/>

TRI-AIR DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
150,089	Ordinary A	£0 50	75,045	75,040
352,831	Ordinary B	£0 50	176,415	170,040
40	Ordinary C	£0 50	20	20
			<u>251,480</u>	<u>245,100</u>

The following fully paid shares were allotted during the year at a premium as shown below

9 Ordinary A shares of £0 50 each at £13,000 per share
12,748 Ordinary B shares of £0 50 each at £6 01 per share

Share capital was subdivided from Ordinary share of £1 to Ordinary shares of £0 50 Shareholders exchanged one old share for two new shares

Ordinary A shares were further subdivided into 80 Ordinary A1 shares, 150,000 Ordinary A2 shares and 9 Ordinary A3 shares

4 ULTIMATE CONTROLLING PARTY

In the opinion of the directors, no one person exercises overall control over the company

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TRI-AIR DEVELOPMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tri-Air Developments Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Tri-Air Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tri-Air Developments Limited and state those matters that we have agreed to state to the Board of Directors of Tri-Air Developments Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tri-Air Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Tri-Air Developments Limited. You consider that Tri-Air Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tri-Air Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Carter & Coley
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

Date 24 - SEPT 12

This page does not form part of the abbreviated accounts