

COMPANY REGISTRATION NUMBER 05673297

**LINDA WADE DESIGN LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2011**



**HAGGARDS CROWTHER**

Chartered Accountants  
Heathmans House  
19 Heathmans Road  
London  
SW6 4TJ

**LINDA WADE DESIGN LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

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# **LINDA WADE DESIGN LTD**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF LINDA WADE DESIGN LTD**

**YEAR ENDED 31 MARCH 2011**


In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to her in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**HAGGARDS CROWTHER**  
Chartered Accountants

Heathmans House  
19 Heathmans Road  
London  
SW6 4TJ

20 December 2011

**LINDA WADE DESIGN LTD**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2011**

	Note	2011 £	2010 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>3,338</u>	<u>2,820</u>
<b>CURRENT ASSETS</b>			
Debtors		5,000	6,652
Cash at bank and in hand		<u>38,934</u>	<u>34,595</u>
		43,934	41,247
<b>CREDITORS: Amounts falling due within one year</b>		<u>55,407</u>	<u>51,295</u>
<b>NET CURRENT LIABILITIES</b>		<b>(11,473)</b>	<b>(10,048)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>(8,135)</u></b>	<b><u>(7,228)</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	<b>1</b>	<b>1</b>
Profit and loss account		<u>(8,136)</u>	<u>(7,229)</u>
<b>DEFICIT</b>		<b><u>(8,135)</u></b>	<b><u>(7,228)</u></b>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 December 2011



MRS L WADE  
Director

Company Registration Number. 05673297

The notes on pages 3 to 4 form part of these abbreviated accounts.

**LINDA WADE DESIGN LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover is stated net of VAT Turnover from the supply of goods is represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at value of the consideration due Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to date based on a proportion of the total contract value Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% on cost

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2010	9,127
Additions	<u>2,930</u>
<b>At 31 March 2011</b>	<u><b>12,057</b></u>
<b>DEPRECIATION</b>	
At 1 April 2010	6,307
Charge for year	<u>2,412</u>
<b>At 31 March 2011</b>	<u><b>8,719</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2011</b>	<u><b>3,338</b></u>
At 31 March 2010	<u>2,820</u>

**LINDA WADE DESIGN LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2011**

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mrs L Wade throughout the current and previous year  
Mr L Wade is the managing director and sole shareholder

Included in other creditors is a loan from Mrs L Wade, in the amount of £52,230 (2010 -  
£48,819)

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>