

**Registered Number 05673157**

**HOONG WAN LIMITED**

**Abbreviated Accounts**

**31 October 2011**

HOONG WAN LIMITED

Registered Number 05673157

Balance Sheet as at 31 October 2011

	Notes	2011 £	£	2010 £	£
<b>Current assets</b>					
Stocks	2	400		600	
Debtors		2,886		3,052	
Cash at bank and in hand		0		4,451	
Total current assets		<u>3,286</u>		<u>8,103</u>	
 <b>Creditors: amounts falling due within one year</b>		 (2,549)		 (7,091)	
 <b>Net current assets</b>			737		1,012
 <b>Total assets less current liabilities</b>			<u>737</u>		<u>1,012</u>
  <b>Total net Assets (liabilities)</b>			737		1,012
 <b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>637</u>		<u>912</u>
<b>Shareholders funds</b>			<u>737</u>		<u>1,012</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 May 2012

And signed on their behalf by:

**Mrs Yin Ling Choong, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31  
October 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**2 Stocks**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**3 Share capital**

	2011 £	2010 £
Authorised share capital:		
Allotted, called up and fully paid:		
100 of £ each	100	100

**4 Transactions with directors**

None.

**5 Related party disclosures**

None.

**6 None.**

None.