

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986****S.192**

For Official Use

To the Registrar of Companies

Company Number

05671264

Name of Company

International Trading Agency (Overseas Escorts) Limited

I / We

Sandra Lillian Mundy
Latimer House
5 Cumberland Place
Southampton
SO15 2BHAlan Peter Whalley
Latimer House
5 Cumberland Place
Southampton
SO15 2BHthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

5/6/13

James Cowper LLP
Latimer House
5 Cumberland Place
Southampton
SO15 2BH

Ref INT694L/TR/IR/JM

For Official Use

In



A06

A29XYECO

06/06/2013

COMPANIES HOUSE

#342

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	International Trading Agency (Overseas Escorts) Limited
Company Registered Number	05671264
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	06 May 2008
Date to which this statement is brought down	05 May 2013
Name and Address of Liquidator	
Sandra Lillian Mundy Latimer House 5 Cumberland Place Southampton SO15 2BH	Alan Peter Whalley Latimer House 5 Cumberland Place Southampton SO15 2BH

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	488,764 51
06/11/2012	Prior Period Adjustment	Vat Control Account	8,356 94
09/11/2012	Lloyds TSB	Bank Interest Net of Tax	0 04
30/11/2012	Mr Ayres	Settlement Funds	2,000 00
30/11/2012	Mrs Ayres	Settlement Funds	2,000 00
10/12/2012	Lloyds TSB	Bank Interest Net of Tax	0 14
09/01/2013	Lloyds TSB	Bank Interest Net of Tax	0 30
11/02/2013	Lloyds TSB	Bank Interest Net of Tax	0 27
11/03/2013	Lloyds TSB	Bank Interest Net of Tax	0 18
29/03/2013	Insolvency Service	Bank Interest Gross	223 63
02/04/2013	ISA	Bank Charges	25 00
09/04/2013	Lloyds TSB	Bank Interest Net of Tax	0 16
Carried Forward			501,371 17

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	399,400 81
01/12/2012	James Cowper LLP	Office Holders Fees	4,587 50
01/12/2012	James Cowper LLP	Vat Receivable	917 50
01/12/2012	DTI Payment Fee	DTI Cheque Fees	0 15
02/01/2013	James Cowper LLP	Office Holders Fees	3,312 00
02/01/2013	James Cowper LLP	Vat Receivable	662 40
02/01/2013	DTI Payment Fee	DTI Cheque Fees	1 10
02/01/2013	ISA	Bank Charges	25 00
15/01/2013	Thomas Eggar	Legal Fees (Thomas Eggar)	910 00
15/01/2013	Thomas Eggar	Vat Receivable	182 00
04/02/2013	James Cowper LLP	Office Holders Fees	350 00
04/02/2013	James Cowper LLP	Vat Receivable	70 00
04/03/2013	James Cowper LLP	Office Holders Fees	425 00
04/03/2013	James Cowper LLP	Vat Receivable	85 00
29/03/2013	Insolvency Service	Tax deducted at source	44 73
02/04/2013	Insolvency Service	Bank Charges	25 00
02/04/2013	Insolvency Service	Bank Charges	25 00
Carried Forward			411,023 19

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	501,371 17
Total disbursements		411,023 19
Balance £		90,347 98
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		2,515 40
3 Amount in Insolvency Services Account		87,832 58
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		90,347 98

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|--------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 296,817 81 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 45,602 81 |
| Unsecured creditors | 1,225,531 46 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|----------|
| Paid up in cash | 1,000 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- NIL
- (4) Why the winding up cannot yet be concluded
- Outcome of court case brought by a director in which liquidators have an interest
- (5) The period within which the winding up is expected to be completed
- 12 Months