

S. G. S. ALLEN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

5666754

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S. G. S. ALLEN LIMITED

COMPANY INFORMATION

1. DIRECTOR

Mr S Allen

2 COMPANY SECRETARY

Mrs P Allen

3 COMPANY NUMBER

5666754

4 REGISTERED OFFICE

**1 Pinnacle Way
Pride Park
Derby
DE24 8ZS**

5 ACCOUNTANTS

**Franklin Underwood
1 Pinnacle Way
Pride Park
Derby
DE24 8ZS**

S. G. S. ALLEN LIMITED

BALANCE SHEET AS AT 31ST MARCH 2011

	Notes	£	2011 £	£	2010 £
FIXED ASSETS					
Intangible assets	2		98550		114975
CURRENT ASSETS					
Debtors		30404		44574	
Bank account		-		-	
		<u>30404</u>		<u>44574</u>	
CREDITORS					
Amounts falling due within one year		(104327)		(100464)	
Net current (liabilities)/assets			(73923)		(55890)
Total assets less current liabilities			<u>24627</u>		<u>59085</u>
CREDITORS					
Amounts falling due after more than one year			-		-
PROVISIONS FOR LIABILITIES AND CHARGES			-		-
NET ASSETS			<u>24627</u>		<u>59085</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			24626		59084
Revaluation reserve			-		-
SHAREHOLDERS FUNDS			<u>24627</u>		<u>59085</u>

The accounts are prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies

For the financial year ended 31st March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The accounts were approved by the board of directors on 15th December 2011 and signed on its behalf by


Mr S Allen

S G S Allen Limited
Company number 5666754

The notes on pages 4 to 6 form part of these financial statements

S. G. S. ALLEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

1 ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal accounting policies are set out below.

b) Intangibles

Intangible fixed assets including purchased goodwill and patents are capitalised and amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives as follows:

Goodwill	-	not exceeding ten years
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c) Turnover

Turnover represents the company's share of the profits of the partnership, Brown & Co.

d) Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

S. G. S. ALLEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011

2 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2010	164254
Additions	-
Disposals	-
At 31st March 2011	<u>164254</u>
AMORTISATION	
At 1st April 2010	49279
Charge for the year	16425
On disposals	-
At 31st March 2011	<u>65704</u>
NET BOOK VALUES	
At 31st March 2011	<u>98550</u>
NET BOOK VALUES	
At 31st March 2010	<u>114975</u>

Goodwill arose on the purchase of the company's share in Brown & Co

S. G. S. ALLEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2011 CONTINUED

3 CALLED UP SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and fully paid ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

4 CREDITORS

The total of bank loans and overdrafts that are secured are £Nil (2010 £Nil)