

Mayur The Ayurvedic University Of Europe

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2022

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishops Stortford
Hertfordshire
CM23 3AR

Mayur The Ayurvedic University Of Europe

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Mayur The Ayurvedic University Of Europe

Company Information

Director Parameshwar Govind Kumar Warriar

Registered office 19 St. James's Gardens
London
W11 4RE

Accountants Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishops Stortford
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Mayur The Ayurvedic University Of Europe

(Registration number: 05664215) Balance Sheet as at 31 January 2022

	Note	2022 £	2021 £
Current assets			
Stocks	<u>4</u>	85,500	85,500
Debtors	<u>5</u>	102,248	102,248
Cash at bank and in hand		<u>363</u>	<u>235</u>
		188,111	187,983
Creditors: Amounts falling due within one year	<u>6</u>	<u>(9,801)</u>	<u>(8,629)</u>
Net assets		<u>178,310</u>	<u>179,354</u>
Capital and reserves			
Retained earnings		<u>178,310</u>	<u>179,354</u>
Shareholders' funds		<u>178,310</u>	<u>179,354</u>

For the financial year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 28 October 2022

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Parameshwar Govind Kumar Warriar

Director

Mayur The Ayurvedic University Of Europe

Notes to the Financial Statements for the Year Ended 31 January 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

19 St. James's Gardens
London
W11 4RE
England

These financial statements were authorised for issue by the director on 28 October 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

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Notes to the Financial Statements for the Year Ended 31 January 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2021 - 0).

4 Stocks

	2022	2021
	£	£
Other inventories	85,500	85,500

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Notes to the Financial Statements for the Year Ended 31 January 2022

5 Debtors

	2022	2021
	£	£
Current		
Other debtors	102,248	102,248
	<u>102,248</u>	<u>102,248</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2022	2021
		£	£
Due within one year			
Loans	7	5,860	2,210
Other creditors		3,941	6,419
		<u>9,801</u>	<u>8,629</u>

7 Loans and borrowings

	2022	2021
	£	£
Current loans and borrowings		
Other borrowings	5,860	2,210
	<u>5,860</u>	<u>2,210</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.