

SIGMA RECRUITMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

SIGMA RECRUITMENT LIMITED
UNAUDITED ACCOUNTS
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SIGMA RECRUITMENT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

| | |
|--------------------------|---|
| Directors | R Williams D Williams |
| Secretary | D Williams |
| Company Number | 5659374 (England and Wales) |
| Registered Office | Unit 111 Cardiff Bay Business Centre Titan Road Cardiff CF24 5BS |
| Accountants | STAS Ltd 253 Cowbridge Road West Cardiff CF5 5TD |

SIGMA RECRUITMENT LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of SIGMA RECRUITMENT LIMITED on the preparation of the unaudited statutory accounts for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of SIGMA RECRUITMENT LIMITED for the year ended 31 March 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of SIGMA RECRUITMENT LIMITED, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of SIGMA RECRUITMENT LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SIGMA RECRUITMENT LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that SIGMA RECRUITMENT LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of SIGMA RECRUITMENT LIMITED. You consider that SIGMA RECRUITMENT LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SIGMA RECRUITMENT LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

STAS Ltd

253 Cowbridge Road West
Cardiff
CF5 5TD

19 September 2023

SIGMA RECRUITMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

| | Notes | 2023 £ | 2022 £ |
|--|----------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | 17,057 | 22,812 |
| Current assets | | | |
| Debtors | 5 | 623,193 | 654,109 |
| Cash at bank and in hand | | 507,732 | 408,241 |
| | | <u>1,130,925</u> | <u>1,062,350</u> |
| Creditors: amounts falling due within one year | <u>6</u> | (97,395) | (115,294) |
| Net current assets | | <u>1,033,530</u> | <u>947,056</u> |
| Total assets less current liabilities | | 1,050,587 | 969,868 |
| Creditors: amounts falling due after more than one year | <u>7</u> | (21,667) | (31,667) |
| Net assets | | <u>1,028,920</u> | <u>938,201</u> |
| Capital and reserves | | | |
| Called up share capital | | 3 | 3 |
| Profit and loss account | | 1,028,917 | 938,198 |
| Shareholders' funds | | <u>1,028,920</u> | <u>938,201</u> |

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2023 and were signed on its behalf by

R Williams
Director

Company Registration No. 5659374

SIGMA RECRUITMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

SIGMA RECRUITMENT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 5659374. The registered office is Unit 111 Cardiff Bay Business Centre, Titan Road, Cardiff, CF24 5BS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|---------------------|----------------------|
| Fixtures & fittings | 25% reducing balance |
| Computer equipment | 25% reducing balance |

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

SIGMA RECRUITMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Tangible fixed assets

| | Fixtures & fittings | Computer equipment | Total |
|--------------------------|--------------------------------|---------------------------|--------------|
| | £ | £ | £ |
| Cost or valuation | At cost | At cost | |
| At 1 April 2022 | 14,631 | 76,183 | 90,814 |
| Additions | - | 2,017 | 2,017 |
| At 31 March 2023 | 14,631 | 78,200 | 92,831 |
| Depreciation | | | |
| At 1 April 2022 | 13,392 | 54,610 | 68,002 |
| Charge for the year | 413 | 7,359 | 7,772 |
| At 31 March 2023 | 13,805 | 61,969 | 75,774 |
| Net book value | | | |
| At 31 March 2023 | 826 | 16,231 | 17,057 |
| At 31 March 2022 | 1,239 | 21,573 | 22,812 |

5 Debtors

| | 2023 | 2022 |
|--|-------------|-------------|
| | £ | £ |
| Amounts falling due within one year | | |
| Trade debtors | 99,450 | 115,191 |
| Amounts due from group undertakings etc. | 516,959 | 535,959 |
| Accrued income and prepayments | 6,446 | 6,581 |
| Other debtors | 338 | (3,622) |
| | 623,193 | 654,109 |

6 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|---------------------------|-------------|-------------|
| | £ | £ |
| Bank loans and overdrafts | 10,000 | 10,000 |
| VAT | 25,206 | 29,436 |
| Trade creditors | 4,053 | 1,699 |
| Taxes and social security | 55,840 | 72,239 |
| Other creditors | 376 | - |
| Accruals | 1,920 | 1,920 |
| | 97,395 | 115,294 |

7 Creditors: amounts falling due after more than one year

| | 2023 | 2022 |
|------------|-------------|-------------|
| | £ | £ |
| Bank loans | 21,667 | 31,667 |

8 Average number of employees

During the year the average number of employees was 4 (2022: 5).

