

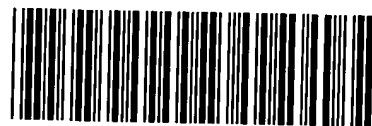
LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



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18/09/2021

#102

COMPANIES HOUSE

1 Company details

Company number 0 5 6 5 6 3 5 1

Company name in full Impact Proms Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gareth Stones

Surname

3 Liquidator's address

Building name/number 63

Street Walter Road

Post town Swansea

County/Region Swansea

Postcode S A 1 4 P T

Country UK

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

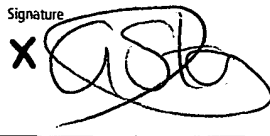
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report											
From date	^d 0	^d 4	^m 0	^m 9	^y 2	^y 0	^y 2	^y 0				
To date	^d 0	^d 3	^m 0	^m 9	^y 2	^y 0	^y 2	^y 1				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div>Signature</div> <div>X </div>								X			
Signature date	^d 1	^d 7	^m 0	^m 9	^y 2	^y 0	^y 2	^y 1				

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Mrs Ann Evans

Company name Stones & Co Insolvency

Practitioners Limited ("Stones & Co")

Address 63 Walter Road

Post town Swansea

County/Region Swansea

Postcode S A 1 4 P T

Country UK

DX

Telephone 01792 654607

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

INPACT PROMS LIMITED – In Members' Voluntary Liquidation

LIQUIDATOR'S PROGRESS REPORT TO MEMBERS

For the year ending 3rd September 2021

STATUTORY INFORMATION

Company Name:	Impact Proms Limited
Registered Office:	63 Walter Road Swansea SA1 4PT
Former Registered Office:	17 Warren Avenue Richmond Surrey TW10 5DZ
Registered Number:	05656351
Liquidator's Name:	Gareth Stones
Liquidator's Address:	Stones & Co Insolvency Practitioners Limited 63 Walter Road Swansea SA1 4PT
Liquidator's Date of Appointment:	4th September 2020

LIQUIDATOR'S ACTIONS SINCE DATE OF COMMENCEMENT OF LIQUIDATION

Upon my appointment as Liquidator I wrote to the company's bankers, Lloyds Bank Plc to request that the company's account be frozen and to remit the credit balance held therewith. The credit balance was remitted to the liquidation bank account on 23rd September 2020.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since the date of the commencement of the liquidation is contained in Appendix I.

RECEIPTS AND PAYMENTS ACCOUNT

A summary of my receipts and payments for the period from 4th September 2020 to 3rd September 2021 is attached at Appendix II. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in an interest bearing estate liquidation account with Lloyds Bank Plc.

ASSETS

Cash at Bank

The Declaration of Solvency estimated a credit balance at bank of £129883. A credit balance of £131897.65 has been received from Lloyds Bank Plc in respect of the company's credit balance.

Other Assets

In addition to the cash at bank referred to above, a payment of £43.37 has been received from Virgin Media Business Ltd.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

The Declaration of Solvency did not anticipate any preferential creditors and no preferential claims have been received.

Crown Creditors

The Declaration of Solvency did not disclose a debt to HMRC.

The company's Accountants have prepared and submitted corporation tax computations and returns for all periods up to the date of liquidation and a net repayment of £9795 is due to the company.

Non-Preferential unsecured Creditors

The Declaration of Solvency did not include any non-preferential unsecured creditors other than the costs of the liquidation which was estimated to be £3867.

The company's Accountants raised an invoice dated 20th July 2020, being prior to the date of liquidation in the sum of £1600 plus VAT. The cheque issued by the company in payment of this invoice was lost in transit and a payment thereof has been made to the Accountants from the funds held in the liquidation account.

A payment to one of the members by cheque in the sum of £2000 in respect of a dividend issued for 2019-2020 was not presented as at the date of the liquidation. The member was instructed to destroy the original cheque issued to him and a replacement cheque

for £2000 has been issued to the member from the liquidation account.

SHARE CAPITAL

The following distributions have been made to the Members holding 1000 Ordinary £1 shares:-

Name	Shareholding	Date	Amount of Distribution £	Rate of Distribution per Share £
Andrew Paul Thomas	450	20-10-2020	54000	120
David Jonathon Brown	100	20-10-2020	12000	120
John Stuart Marcus Eynon	450	20-10-2020	54000	120
	----- 1000 =====		----- 120000 =====	

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by Members at a meeting held on 4th September 2020 on a fixed fee basis of £3000 plus VAT, all of which has been drawn.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Stones & Co's fee policy are available at the link www.stonesandco.co.uk.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £854.55, of which I have drawn £853.83 to date.

I have incurred the following category 1 expenses in the period since the commencement of the liquidation:-

Type of expense	Amount incurred in the reporting period
	£
Advertising	290.10
Bond	532.00
Swearing Fees	20.00
Postages	12.45

	854.55
	=====

Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have not incurred any category 2 expenses to date.

FURTHER INFORMATION

A Member may, with the permission of the Court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the Court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

The Liquidation will remain open until the corporation tax refundable has been received from HMRC and a final capital distribution has been paid to members. I am unable to estimate how long this will take, however, once resolved the Liquidation will be finalised and our files will be closed and placed into storage for 6 years in accordance with statute.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Lynne Orwin or Ann Evans on 01792 654607, or by email at info@stonesandco.co.uk.


GARETH STONES
LIQUIDATOR

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and his staff, together with the control and supervision of the work done on the case by the office holder. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

IMPACT PROMS LIMITED – IN LIQUIDATIONSUMMARY OF RECEIPTS & PAYMENTS OF GARY STONES AS LIQUIDATOR FROM 4TH SEPTEMBER 2020 (DATE OF LIQUIDATION) TO 3RD SEPTEMBER 2021

	Estimated to Realise per Declaration of Solvency £	Total £
<u>RECEIPTS</u>		
Cash at Bank – Lloyds bank Plc	129883	131897.65
Receipt – Virgin Media Business Ltd	-	43.37
Interest – Gross	-	1.15
	-----	-----
	129883	131942.17
	=====	-----
<u>PAYMENTS</u>		
Pre-Liquidation Accountancy Fees		1600.00
Unclaimed Dividend re – 2019/2020 – D J Brown		2000.00
Liquidator's Remuneration – Fixed Fee		3000.00
Liquidator's Disbursements		853.83
Capital Distribution of £120 per Ordinary £1 share (20/10/20)		120000.00

		127453.83
VAT		1084.42

		128538.25

Balance in Hand as at 3rd September 2021		3403.92
		=====

Notes

- The figures are disclosed net of VAT, where applicable.
- The balance of funds are held in an interest bearing liquidation account with Lloyds Bank Plc.
- Liquidator's Disbursements have been paid as follows:-

	£
Advertising	290.10
Bond	532.00
Swearing Fee	20.00
Postage	11.73

	853.83
	=====