

Registered Number 05655371

Accounting Innovations Limited

Abbreviated Accounts

31 March 2010

Accounting Innovations Limited

Registered Number 05655371

Company Information

Registered Office:

Cambridge House
32 Padwell Road
Southampton
Hampshire
SO14 6QZ

Reporting Accountants:

Accounting Innovations Limited

97 Leigh Road
Eastleigh
Hampshire
SO50 9DR

Accounting Innovations Limited

Registered Number 05655371

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	6,685	6,182
		<u>6,685</u>	<u>6,182</u>
Current assets			
Debtors		26,226	19,293
Cash at bank and in hand		3,739	2,790
Total current assets		<u>29,965</u>	<u>22,083</u>
Creditors: amounts falling due within one year		(32,318)	(27,948)
Net current assets (liabilities)		(2,353)	(5,865)
Total assets less current liabilities		<u>4,332</u>	<u>317</u>
Total net assets (liabilities)		<u>4,332</u>	<u>317</u>
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		4,132	117
Shareholders funds		<u>4,332</u>	<u>317</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2010

And signed on their behalf by:

A M Rolfe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 April 2009		8,753
Additions	-	<u>2,732</u>
At 31 March 2010	-	<u>11,485</u>
Depreciation		
At 01 April 2009		2,571
Charge for year	-	<u>2,229</u>
At 31 March 2010	-	<u>4,800</u>
Net Book Value		
At 31 March 2010		6,685
At 31 March 2009	-	<u>6,182</u>

3 Share capital

2010	2009
£	£

Allotted, called up and fully paid:

100 Ordinary A shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100