

**Registered Number 05655371**

**Accounting Innovations Limited**

**Abbreviated Accounts**

**31 March 2012**

**Accounting Innovations Limited**

**Registered Number 05655371**

**Company Information**

**Registered Office:**

97 Leigh Road  
Eastleigh  
Hampshire  
SO50 9DR

**Reporting Accountants:**

Accounting Innovations Limited

97 Leigh Road  
Eastleigh  
Hampshire  
SO50 9DR

Accounting Innovations Limited

Registered Number 05655371

## Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	4,211	5,472
		<u>4,211</u>	<u>5,472</u>
<b>Current assets</b>			
Debtors		32,931	21,162
Cash at bank and in hand		11,857	8,000
Total current assets		<u>44,788</u>	<u>29,162</u>
<b>Creditors: amounts falling due within one year</b>		(41,890)	(29,863)
<b>Net current assets (liabilities)</b>		2,898	(701)
<b>Total assets less current liabilities</b>		<u>7,109</u>	<u>4,771</u>
<b>Total net assets (liabilities)</b>		<u>7,109</u>	<u>4,771</u>
<b>Capital and reserves</b>			
Called up share capital	3	200	200
Profit and loss account		6,909	4,571
<b>Shareholders funds</b>		<u>7,109</u>	<u>4,771</u>

- 
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2012

And signed on their behalf by:

**A M Rolfe, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 April 2011		12,097
Additions	-	<u>142</u>
At 31 March 2012	-	<u>12,239</u>
<b>Depreciation</b>		
At 01 April 2011		6,625
Charge for year	-	<u>1,403</u>
At 31 March 2012	-	<u>8,028</u>
<b>Net Book Value</b>		
At 31 March 2012		4,211
At 31 March 2011	-	<u>5,472</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully paid:**

100 Ordinary A shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100