

REGISTERED NUMBER: 05651694 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
APEX DISPLAYS (LEICESTER) LIMITED

SATURDAY



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02/07/2016

#472

COMPANIES HOUSE

LESTER & CO.
Chartered Accountants
25 STATION ROAD
HINCKLEY, LEICS.

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

APEX DISPLAYS (LEICESTER) LIMITED

COMPANY INFORMATION

for the Year Ended 31 December 2015

DIRECTORS:

Jarome Alexandra Warrilow
Hayley Kim Warrilow

SECRETARY:

Jarome Alexandra Warrilow

REGISTERED OFFICE:

Unit A2
Blaby Industrial Park
Winchester Avenue
Blaby
Leicester
LE8 4GZ

REGISTERED NUMBER:

05651694 (England and Wales)

ACCOUNTANTS:

Lester & Co
25 Station Road
Hinckley
Leicestershire
LE10 1AP

ABBREVIATED BALANCE SHEET**31 December 2015**

	Notes	31.12.15 £	31.12.14 £
FIXED ASSETS			
Intangible assets	2	-	3,000
Tangible assets	3	128,813	159,667
		<u>128,813</u>	<u>162,667</u>
CURRENT ASSETS			
Stocks		20,294	17,419
Debtors		417,864	345,430
Cash at bank and in hand		515,031	607,387
		<u>953,189</u>	<u>970,236</u>
CREDITORS			
Amounts falling due within one year	4	565,117	852,756
		<u>565,117</u>	<u>852,756</u>
NET CURRENT ASSETS		<u>388,072</u>	<u>117,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>516,885</u>	<u>280,147</u>
CREDITORS			
Amounts falling due after more than one year	4	(17,040)	(31,902)
		<u>(17,040)</u>	<u>(31,902)</u>
PROVISIONS FOR LIABILITIES		<u>(4,133)</u>	<u>(6,308)</u>
NET ASSETS		<u><u>495,712</u></u>	<u><u>241,937</u></u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			495,612		241,837
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			495,712		241,937
			<hr/>		<hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 March 2016 and were signed on its behalf by:



Jarome Alexandra Warrilow - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of assignment, its stage of completion and the relevant contract terms.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015 and 31 December 2015	30,000
AMORTISATION	
At 1 January 2015	27,000
Amortisation for year	3,000
At 31 December 2015	30,000
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	3,000

3. TANGIBLE FIXED ASSETS

	Leasehold property improvements £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2015	49,293	151,944	15,340
At 31 December 2015	49,293	151,944	15,340
DEPRECIATION			
At 1 January 2015	29,224	110,552	8,577
Charge for year	4,931	8,279	1,017
Eliminated on disposal	-	-	-
At 31 December 2015	34,155	118,831	9,594
NET BOOK VALUE			
At 31 December 2015	15,138	33,113	5,746
At 31 December 2014	20,069	41,392	6,763

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2015

3. TANGIBLE FIXED ASSETS - continued

	Office equipment £	Motor vehicles £	Totals £
COST			
At 1 January 2015	60,795	113,453	390,825
Additions	1,200	13,000	14,200
Disposals	-	(11,995)	(11,995)
	<hr/>	<hr/>	<hr/>
At 31 December 2015	61,995	114,458	393,030
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 January 2015	40,698	42,107	231,158
Charge for year	5,330	18,750	38,307
Eliminated on disposal	-	(5,248)	(5,248)
	<hr/>	<hr/>	<hr/>
At 31 December 2015	46,028	55,609	264,217
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2015	15,967	58,849	128,813
	<hr/>	<hr/>	<hr/>
At 31 December 2014	20,097	71,346	159,667
	<hr/>	<hr/>	<hr/>

4. CREDITORS

Creditors include an amount of £20,720 (31.12.14 - £40,054) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>