

Company Registration No. 05649401 (England and Wales)

**ANGEL FULFILMENT SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# ANGEL FULFILMENT SERVICES LIMITED

## COMPANY INFORMATION

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<b>Director</b>	Mr D Juleff
<b>Secretary</b>	Phillips Frith LLP
<b>Company number</b>	05649401

# ANGEL FULFILMENT SERVICES LIMITED

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# ANGEL FULFILMENT SERVICES LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2021

		2021		2020	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		69,033		66,739
<b>Current assets</b>					
Debtors	4	538,542		714,379	
Cash at bank and in hand		2,020,586		2,378,820	
		<u>2,559,128</u>		<u>3,093,199</u>	
<b>Creditors: amounts falling due within one year</b>	5	(606,755)		(734,360)	
<b>Net current assets</b>			1,952,373		2,358,839
<b>Total assets less current liabilities</b>			2,021,406		2,425,578
<b>Provisions for liabilities</b>			(5,499)		(5,062)
<b>Net assets</b>			<u>2,015,907</u>		<u>2,420,516</u>
<b>Capital and reserves</b>					
Called up share capital	6		51		51
Capital redemption reserve			49		49
Profit and loss reserves			2,015,807		2,420,416
<b>Total equity</b>			<u>2,015,907</u>		<u>2,420,516</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **ANGEL FULFILMENT SERVICES LIMITED**

## **BALANCE SHEET (CONTINUED)**

*AS AT 30 JUNE 2021*

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The financial statements were approved and signed by the director and authorised for issue on 30 March 2022

Mr D Juleff

**Director**

**Company Registration No. 05649401**

# ANGEL FULFILMENT SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

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### 1 Accounting policies

#### Company information

Angel Fulfilment Services Limited is a private company limited by shares incorporated in England and Wales. The registered office is Communication Centre, Par Moor Road, Par, Cornwall, PL24 2SQ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land	Not depreciated
Fixtures, fittings & equipment	15% per annum on the reducing balance method
Computer equipment	33.33% per annum on the straight line method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

#### 1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

#### 1.6 Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

# ANGEL FULFILMENT SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 1 Accounting policies

(Continued)

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.9 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	112	104

# ANGEL FULFILMENT SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2021

### 3 Tangible fixed assets

	Freehold land	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 July 2020	40,092	122,309	162,401
Additions	-	15,847	15,847
At 30 June 2021	40,092	138,156	178,248
<b>Depreciation and impairment</b>			
At 1 July 2020	-	95,662	95,662
Depreciation charged in the year	-	13,553	13,553
At 30 June 2021	-	109,215	109,215
<b>Carrying amount</b>			
At 30 June 2021	40,092	28,941	69,033
At 30 June 2020	40,092	26,647	66,739

### 4 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	280,634	460,545
Other debtors	257,908	253,834
	538,542	714,379

### 5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	36,062	20,347
Taxation and social security	437,210	605,812
Other creditors	133,483	108,201
	606,755	734,360

## ANGEL FULFILMENT SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 JUNE 2021*

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**6 Called up share capital**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
51 Ordinary shares of £1 each	51	51
	<b>==</b>	<b>==</b>

**7 Related party transactions**

**Transactions with related parties**

The company was owed £232,643 (2020: £206,804) by Juleff Investments Ltd which is a company under common control of the director. The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.