



**Smailes Goldie Group**  
CREATING ADVANTAGE

REGISTERED NUMBER: 05647289

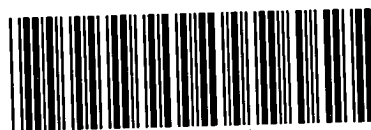


# **Marr Management Limited**

## **Financial Statements**

**31st December 2021**

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COMPANIES HOUSE

# **Marr Management Limited (Registered number: 05647289)**

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# Marr Management Limited

## Company Information

for the year ended 31st December 2021

**DIRECTORS:**

D Parlevliet  
J C Van Der Plas  
J Sandell  
B Thorsteinsson

**SECRETARY:**

Mackinnons Solicitors

**REGISTERED OFFICE:**

The Orangery  
Hesslewood Business Park  
Ferriby Road  
Hessle  
East Yorkshire  
HU13 0LH

**REGISTERED NUMBER:**

05647289 (England and Wales)

**AUDITORS:**

Smailes Goldie  
Chartered Accountants  
Statutory Auditor  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

# Marr Management Limited (Registered number: 05647289)

## Balance Sheet

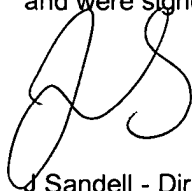
31st December 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	5,412	11,053
<b>CURRENT ASSETS</b>			
Debtors	5	2,569,132	5,678,081
Cash at bank		<u>11,443,794</u>	<u>8,979,981</u>
		14,012,926	14,658,062
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>7,831,624</u>	<u>8,784,772</u>
<b>NET CURRENT ASSETS</b>		<u>6,181,302</u>	<u>5,873,290</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>6,186,714</u>	<u>5,884,343</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Retained earnings		<u>6,186,713</u>	<u>5,884,342</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>6,186,714</u>	<u>5,884,343</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd June 2022 and were signed on its behalf by:



J Sandell - Director

# Marr Management Limited (Registered number: 05647289)

## Notes to the Financial Statements

for the year ended 31st December 2021

### 1. STATUTORY INFORMATION

Marr Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT. The policy is adopted for the recognition of turnover is as follows:

#### Fishing operations and management services

Turnover from fishing operations and management services are recognised when significant risks and rewards are transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures, fittings and equipment etc - between 15% and 33% on cost.

#### Taxation

Current tax represents the amount payable or receivable in respect of the taxable profit or loss for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

# Marr Management Limited (Registered number: 05647289)

## Notes to the Financial Statements - continued for the year ended 31st December 2021

### 2. ACCOUNTING POLICIES - continued

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

#### Employee benefits

When employees have rendered service to the company, short-term employee benefit to which the employees are entitled to are recognised at the undiscounted amount expected to be paid in exchange for that service.

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

#### Debtors and creditors receivable/payable within one year

Debtor and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 5).

### 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1st January 2021	
and 31st December 2021	<u>91,834</u>
<b>DEPRECIATION</b>	
At 1st January 2021	80,781
Charge for year	<u>5,641</u>
At 31st December 2021	<u>86,422</u>
<b>NET BOOK VALUE</b>	
At 31st December 2021	<u>5,412</u>
At 31st December 2020	<u>11,053</u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	315,923	203,202
Amounts owed by group undertakings	2,185,293	5,166,691
Other debtors	<u>67,916</u>	<u>308,188</u>
	<u>2,569,132</u>	<u>5,678,081</u>

# Marr Management Limited (Registered number: 05647289)

## Notes to the Financial Statements - continued for the year ended 31st December 2021

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	286,420	563,635
Amounts owed to group undertakings	6,831,306	6,688,659
Taxation and social security	40,452	167,001
Other creditors	673,446	1,365,477
	<u>7,831,624</u>	<u>8,784,772</u>

### 7. LEASING AGREEMENTS

	Non-cancellable operating leases	
	2021	2020
	£	£
Within one year	18,176	18,583
Between one and five years	24,872	22,603
	<u>43,048</u>	<u>41,186</u>

### 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

### 9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Peter Dearing BSc FCCA (Senior Statutory Auditor)  
for and on behalf of Smailes Goldie

### 10. CONTINGENT LIABILITIES

The company is party to a joint guarantee with its ultimate parent undertaking and fellow subsidiary undertakings in respect of the group borrowings which are secured, in part, by mortgages in certain vessels. The amount relating to the joint guarantee is £33,546,210 (2020: £39,551,877).

### 11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Copies of the UK Fisheries Limited accounts have been filed at Companies House, Cardiff, and can be obtained from the Group's registered office at The Orangery, Hesslewood Business Park, Hessle, East Yorkshire.

# **Marr Management Limited (Registered number: 05647289)**

## **Notes to the Financial Statements - continued** **for the year ended 31st December 2021**

### **12. ULTIMATE PARENT COMPANY**

The controlling party is UK Fisheries Limited.