Registered Number 05641521

SMARTCOM SOFTWARE LTD

Abbreviated Accounts

31 December 2011

SMARTCOM SOFTWARE LTD **Registered Number 05641521**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		-		474
Total fixed assets					474
Current assets					
Stocks		24,257		(30,932)	
Debtors		9,093		1,619	
Cash at bank and in hand		24,945		79,805	
Total current assets		58,295		50,492	
Creditors: amounts falling due within one year		(30,057)		(17,255)	
Net current assets			28,238		33,237
Total assets less current liabilities			28,238		33,711
Total net Assets (liabilities)			28,238		33,711
Capital and reserves					
Called up share capital			100		100
Profit and loss account			28,138		33,611
Shareholders funds			28,238		33,711

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 September 2012

And signed on their behalf by:
Andrew Timothy Thornton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover (excluding VAT) was £107793 in the year. This was primarily generated in the UK, with some sales in the EU and the USA.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Reducing Balance

2 Tangible fixed assets

Cost	**£**
At 31 December 2010	2,217
additions	261
disposals	
revaluations	
transfers	
At 31 December 2011	2,478
Depreciation	
At 31 December 2010	1,743
Charge for year	735
on disposals	
At 31 December 2011	2,478
Net Book Value	
At 31 December 2010	474
At 31 December 2011	-

3 Transactions with directors

A director's loan is in place to give a float for covering out of pocket business expenses.