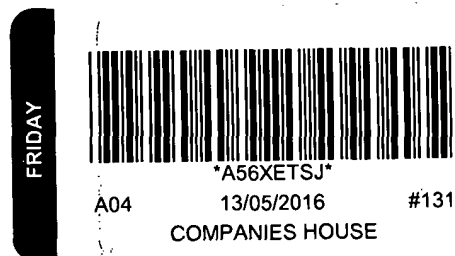


COMPANY REGISTRATION NUMBER 05641367

**R & R HANDS ROAD TRANSPORT LTD**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2016**



**MURRAY AND LAMB**

Chartered Accountants  
25-27 Medomsley Road  
Consett  
Co Durham  
DH8 5HE

# **R & R HANDS ROAD TRANSPORT LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

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# **R & R HANDS ROAD TRANSPORT LTD**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF R & R HANDS ROAD TRANSPORT LTD**

**YEAR ENDED 31 MARCH 2016**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2016, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MURRAY AND LAMB  
Chartered Accountants  
25-27 Medomsley Road  
Consett  
Co Durham  
DH8 5HE

11.5.2016

# R & R HANDS ROAD TRANSPORT LTD

## ABBREVIATED BALANCE SHEET

**31 MARCH 2016**

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		-	7,000
Tangible assets		<u>1,924,410</u>	<u>1,861,665</u>
		<u>1,924,410</u>	<u>1,868,665</u>
<b>CURRENT ASSETS</b>			
Stocks		10,600	12,640
Debtors		1,200,478	1,040,160
Cash at bank and in hand		<u>615,612</u>	<u>240,401</u>
		1,826,690	1,293,201
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,075,150</u>	<u>838,124</u>
<b>NET CURRENT ASSETS</b>		<u>751,540</u>	<u>455,077</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,675,950</u>	<u>2,323,742</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			
		<u>1,143,351</u>	<u>1,122,361</u>
		<u>1,532,599</u>	<u>1,201,381</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	1,000	1,000
Profit and loss account		<u>1,531,599</u>	<u>1,200,381</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,532,599</u>	<u>1,201,381</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on .....1.1.16 and are signed on their behalf by:



**Mr R R Hands**  
**Director**

Company Registration Number: 05641367

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **R & R HANDS ROAD TRANSPORT LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Straight line over 10 years

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% reducing Balance
Motor Vehicles	- 15% reducing balance
Trailers	- 15% Reducing Balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

# **R & R HANDS ROAD TRANSPORT LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

### **1. ACCOUNTING POLICIES** *(continued)*

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### *Compound instruments*

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

**R & R HANDS ROAD TRANSPORT LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2016**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2015	70,000	3,306,921	3,376,921
Additions	—	662,290	662,290
Disposals	—	(351,299)	(351,299)
<b>At 31 March 2016</b>	<u>70,000</u>	<u>3,617,912</u>	<u>3,687,912</u>
<b>DEPRECIATION</b>			
At 1 April 2015	63,000	1,445,256	1,508,256
Charge for year	7,000	453,757	460,757
On disposals	—	(205,511)	(205,511)
<b>At 31 March 2016</b>	<u>70,000</u>	<u>1,693,502</u>	<u>1,763,502</u>
<b>NET BOOK VALUE</b>			
<b>At 31 March 2016</b>	<u>—</u>	<u>1,924,410</u>	<u>1,924,410</u>
At 31 March 2015	<u>7,000</u>	<u>1,861,665</u>	<u>1,868,665</u>

**3. SHARE CAPITAL**

Allotted, called up and fully paid:

	2016		2015	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>