

COMPANY REGISTRATION NUMBER 05641367

R & R HANDS ROAD TRANSPORT LTD
ABBREVIATED ACCOUNTS
31 MARCH 2013



MURRAY AND LAMB
Chartered Accountants
25-27 Medomsley Road
Consett
Co Durham
DH8 5HE

R & R HANDS ROAD TRANSPORT LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

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R & R HANDS ROAD TRANSPORT LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF R & R HANDS ROAD TRANSPORT LTD

YEAR ENDED 31 MARCH 2013

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2013, set out on pages 2 to 6

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Murray - L S

MURRAY AND LAMB
Chartered Accountants
25-27 Medomsley Road
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DH8 5HE

22.5.13

R & R HANDS ROAD TRANSPORT LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Intangible assets		21,000	28,000
Tangible assets		1,069,607	856,715
		<u>1,090,607</u>	<u>884,715</u>
CURRENT ASSETS			
Stocks		10,175	9,460
Debtors		590,232	694,646
Cash at bank and in hand		84,125	-
		<u>684,532</u>	<u>704,106</u>
CREDITORS: Amounts falling due within one year		<u>614,530</u>	<u>586,336</u>
NET CURRENT ASSETS		<u>70,002</u>	<u>117,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,160,609</u>	<u>1,002,485</u>
CREDITORS: Amounts falling due after more than one year		<u>754,843</u>	<u>677,643</u>
		<u>405,766</u>	<u>324,842</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		404,766	323,842
SHAREHOLDERS' FUNDS		<u>405,766</u>	<u>324,842</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The Balance sheet continues on the following page.

The notes on pages 4 to 6 form part of these abbreviated accounts

R & R HANDS ROAD TRANSPORT LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16.5.13 , and are signed on their behalf by



MR R R HANDS
Director

Company Registration Number 05641367

The notes on pages 4 to 6 form part of these abbreviated accounts

R & R HANDS ROAD TRANSPORT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

R & R HANDS ROAD TRANSPORT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2012	70,000	1,878,717	1,948,717
Additions	–	397,125	397,125
Disposals	–	(115,305)	(115,305)
At 31 March 2013	70,000	2,160,537	2,230,537
DEPRECIATION			
At 1 April 2012	42,000	1,022,002	1,064,002
Charge for year	7,000	155,424	162,424
On disposals	–	(86,496)	(86,496)
At 31 March 2013	49,000	1,090,930	1,139,930
NET BOOK VALUE			
At 31 March 2013	21,000	1,069,607	1,090,607
At 31 March 2012	28,000	856,715	884,715

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>