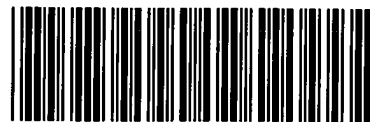


**Abridged Unaudited Financial Statements for the Year Ended 30 June 2023**  
**for**  
**Power Continuity Limited**

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for the Year Ended 30 June 2023**

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**Power Continuity Limited**

**Company Information  
for the Year Ended 30 June 2023**

**DIRECTORS:**

Mrs K M East  
J E East  
J East

**SECRETARY:**

Mrs K M East

**REGISTERED OFFICE:**

Number One, Pride Place  
Pride Park  
Derby  
DE24 8QR

**REGISTERED NUMBER:**

05640248

**ACCOUNTANTS:**

Zydna Limited  
St. Michael's House  
45 Newcombe Drive  
Nottingham  
Nottinghamshire  
NG5 6RX

**Abridged Statement of Financial Position**  
**30 June 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	53,276	67,636
<b>CURRENT ASSETS</b>			
Stocks		320,743	165,278
Debtors		460,250	216,873
Cash at bank and in hand		2,895,056	2,157,792
		<u>3,676,049</u>	<u>2,539,943</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>693,144</u>	<u>521,152</u>
<b>NET CURRENT ASSETS</b>		<u>2,982,905</u>	<u>2,018,791</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,036,181</u>	<u>2,086,427</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>13,319</u>	<u>12,851</u>
<b>NET ASSETS</b>		<u><u>3,022,862</u></u>	<u><u>2,073,576</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	200	200
Retained earnings		<u>3,022,662</u>	<u>2,073,376</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,022,862</u></u>	<u><u>2,073,576</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Statement of Financial Position - continued**  
**30 June 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 30 June 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 August 2023 and were signed on its behalf by:

J E East - Director

Power Continuity Systems  
Power  
Continuity Ltd  
Reg number:  
5640248  
Power Continuity

## **Power Continuity Limited**

### **Notes to the Financial Statements for the Year Ended 30 June 2023**

#### **1. STATUTORY INFORMATION**

Power Continuity Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## Power Continuity Limited

### Notes to the Financial Statements - continued for the Year Ended 30 June 2023

#### 2. ACCOUNTING POLICIES - continued

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 6).

#### 4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 July 2022	231,433
Additions	13,900
At 30 June 2023	245,333
<b>DEPRECIATION</b>	
At 1 July 2022	163,797
Charge for year	28,260
At 30 June 2023	192,057
<b>NET BOOK VALUE</b>	
At 30 June 2023	53,276
At 30 June 2022	67,636

#### 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
10,000	Ordinary A	.01	100	100
10,000	Ordinary B	.01	100	100
			200	200

The issued shares rank pari passu in all respects, save as regards payment of dividends.