

**Abbreviated Unaudited Accounts**  
**for the Period**  
**27 November 2005 to 31 March 2007**  
**for**  
**CHRISTIAN SMITH LTD**



# **CHRISTIAN SMITH LTD**

## **Contents of the Abbreviated Accounts for the Period 27 November 2005 to 31 March 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**CHRISTIAN SMITH LTD**

**Company Information  
for the Period 27 November 2005 to 31 March 2007**

**DIRECTORS:** C D A Smith  
R A Smith

**SECRETARY:** J L Roberts

**REGISTERED OFFICE:** 79 - 81 Gisburn Road  
Barrowford  
Nelson  
Lancashire

**REGISTERED NUMBER:** 5637058

**ACCOUNTANTS:** Haworths  
Chartered Accountants  
The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

**CHRISTIAN SMITH LTD**

**Abbreviated Balance Sheet  
31 March 2007**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		15,037
Investments	3		<u>50</u>
			15,087
<b>CURRENT ASSETS</b>			
Stocks		8,341	
Debtors		15,371	
Cash in hand		<u>70</u>	
		23,782	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>62,506</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(38,724)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(23,637)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year			<u>5,948</u>
<b>NET LIABILITIES</b>			<u><u>(29,585)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			<u>(29,685)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(29,585)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

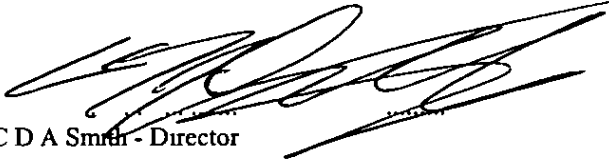
The notes form part of these abbreviated accounts

**CHRISTIAN SMITH LTD**

**Abbreviated Balance Sheet - continued**  
**31 March 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24/7/07, and were signed on its behalf by



C D A Smith - Director

The notes form part of these abbreviated accounts

# CHRISTIAN SMITH LTD

## Notes to the Abbreviated Accounts for the Period 27 November 2005 to 31 March 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The Balance Sheet as at 31 March 2007, shows an adverse position of £28,507. This is the company's first period of trade and consequently includes additional costs for set up. The directors expect the year ending 31 March 2008 to show a profitable position.

The Company also relies on the continuing financial support of its bankers and shareholders.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the shareholders' support.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Fixed asset Investment

Fixed asset investments comprise shares in an unlisted company stated at cost.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	17,611
At 31 March 2007	17,611
<b>DEPRECIATION</b>	
Charge for period	2,574
At 31 March 2007	2,574
<b>NET BOOK VALUE</b>	
At 31 March 2007	15,037

# CHRISTIAN SMITH LTD

## Notes to the Abbreviated Accounts - continued for the Period 27 November 2005 to 31 March 2007

### 3 FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
Additions	50
At 31 March 2007	50
<b>NET BOOK VALUE</b>	
At 31 March 2007	50

### 4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	£
1,000	Ordinary		1,000
Allotted, issued and fully paid Number	Class	Nominal value £1	£
100	Ordinary		100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

### 5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 31 March 2007

	£
<b>C D A Smith</b>	
Balance outstanding at start of period	-
Balance outstanding at end of period	3,374
Maximum balance outstanding during period	3,374