

The Insolvency Act 1986

Administrator's progress report

Name of Company

Amos Commercial Limited

Company number

05636149

In the
High Court of Justice, Chancery Division, Leeds
District Registry

(full name of court)

Court case number
275 of 2015(a) Insert full
name(s) and
address(es) of
administrator(s)

~~4~~We (a)
Paul Boyle
Harrisons Business Recovery and Insolvency
Limited
102 Sunlight House
Quay Street
Manchester
M3 3JZ

David Clements
Harrisons Business Recovery and Insolvency
Limited
102 Sunlight House
Quay Street
Manchester
M3 3JZ

administrators of the above company attach a progress report for the period

From


To

(b) Insert date

(b) 24 March 2015

(b) 23 September 2015

Signed


Joint Administrators

Dated

22 October 2015

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

Paul Boyle
Harrisons Business Recovery and Insolvency Limited
102 Sunlight House
Quay Street
Manchester
M3 3JZ

DX Number

0161 876 4567
DX Exchange

When you have completed and signed this form, please send it to the
Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



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23/10/2015

#194

COMPANIES HOUSE

FRIDAY

**Amos Commercial Limited
In Administration**

**Progress Report to Creditors
pursuant to Rule 2.47
of the Insolvency Rules 1986**

Amos Commercial Limited - In Administration
Joint Administrators' Progress Report

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Amos Commercial Limited - In Administration
Joint Administrators' Progress Report

1. Statutory information

- 1 1 I Paul Boyle, together with my partner David Clements, was appointed Joint Administrator of the Company on 24 March 2015. The appointment of an Administrator was made by Sterling Property Developments Limited.
- 1 2 This Administration is being handled by Harrison's Business Recovery and Insolvency Limited at 102 Sunlight House, Quay Street, Manchester M3 3JZ. The Administration is registered in the High Court of Justice, Chancery Division, Leeds District Registry under reference number 275 of 2015.
- 1 3 The trading address of the Company was Alexandra House, Queen Street, Leek, Staffordshire ST13 6LP.
- 1 4 The registered office of the Company is 102 Sunlight House, Quay Street, Manchester M3 3JZ and its registered number is 05636149.
- 1 5 The EC Regulation on Insolvency Proceedings 2000 applies to the Administration. The proceedings are main proceedings as defined by Article 3 of the Regulation. The Company is based in the United Kingdom.

2. Progress of the Administration

- 2 1 Attached at Appendix A is my Receipts and Payments Account for the period from 24 March 2015 to 23 September 2015.

All funds are held in interest bearing bank accounts.

- 2 2 Asset Realisations – Sale to Amos Leisure (Ramshorn) Limited

As previously reported, all properties owned by the Company are subject to the mortgage debenture of Sterling Property Developments Limited ('Sterling') which had the sum of £5177167.01 outstanding as at 23 March 2015, immediately prior to the appointment of the Joint Administrators.

On 1 June 2015, an offer was received from Amos Leisure (Ramshorn) Limited ('Leisure'), company number 09676546, to purchase the following properties for the total sum of £2060001:-

-St Mary's Mount (Land Registry title number SF490143) and Birchwood (Land Registry title number SF442075), Ramsbottom Road, Oakamoor, Stoke on Trent ST10 3BZ

-Ramshorn Estate Holiday Lodges, the Woodlands, north side of Ramshorn Road, Ramshorn Common, Oakamoor, Stoke on Trent ST10 3BZ (Land Registry title numbers SF483138, SF272063 and SF574276)

These properties are used as holiday lets and have continued to be used as such by the Joint Administrators in the post-appointment trading detailed in section 2.4 below.

The offer comprised an initial lump sum payment of £2000001 and twelve subsequent monthly instalment payments of £5000 each.

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On 27 March 2015, these properties had been professionally valued by Linda McPartland FNAEA MRICS of Winterhill Largo Property Limited, Centurion House, 129 Deansgate, Manchester M3 3WR ('Winterhill'), property consultants and valuers, with a total open market value of £1600000 and a total forced sale value of £1300000

After consulting Winterhill and obtaining the consent of chargeholder Sterling, the Leisure offer was accepted as it is likely to significantly exceed the amount that these properties would realise on the open market

As at the date of this report, however, the sale has not been completed because of filing issues at HM Land Registry involving adjoining land which Leisure is attempting to acquire from a third party. The Joint Administrators understand that the funding obtained by Leisure relates to the purchase of both the Amos Commercial Limited properties listed above and the third party land. Once the HM Land Registry issues are resolved, it is anticipated that completion should take place in the near future.

It was initially anticipated that completion would take place on 21 August 2015 and, depending upon the eventual date of sale completion, consideration will be given in accordance with legal advice to whether the date for the exchange of contracts can be back-dated to this point.

Leisure is a company associated with Amos Commercial Limited, the company in administration, in that Colin Amos is a director of both companies. Moreover, the shares in Leisure are entirely held by Amos Group Limited, company number 05617062, a company which is solely owned by Colin Amos.

Although the sale has not been completed, I would advise in accordance with Statement of Insolvency Practice No 13 (SIP13) that the following assets are likely to be sold to a company associated with a director of the company in administration:

Date of transaction	Asset of nature involved and of transaction	Consideration to be Paid	Sold to:	Relationship
To be completed	St Mary's Mount, Birchwood and Ramshorn Estate Holiday Lodges	£2060001	Amos Leisure (Ramshorn) Limited	Associated through Director Colin Amos as detailed above

2.3 Asset Realisations – Sale to Amos Homes (Buxton) Limited

On 1 June 2015, an offer was received from Amos Homes (Buxton) Limited ('Homes'), company number 09676617, to purchase the property at Garden House, Tongue Lane, Buxton, Derbyshire SK17 7PA (Land Registry title numbers DY410695 and DY384646).

As previously advised, this property comprises a single-dwelling farm house together with land which has planning permission to construct six further properties which are currently only partially developed to the foundation stage. There are planning consent issues at the farm house which affect the value of this property.

Subject to the successful resolution of the planning consent issues, Winterhill valued this property on 27 March 2015 with an open market value of £500000 and a forced sale value of £400000.

Amos Commercial Limited - In Administration

Joint Administrators' Progress Report

The property is subject to a first charge held by former owner Mrs Glynis Plant with the sum of approximately £160000 outstanding

The basis of the offer is that the sum of £240000 will be paid to the administration estate and the charge of Sterling Property Developments Limited against the property will be released. Under a deed of novation, Mrs Plant has agreed to permit the sale from Amos Commercial Limited to Homes and will remain in place as the first chargeholder with her interest secured against the property.

After consulting Winterhill and obtaining the consent of first chargeholder Mrs Plant and second chargeholder Sterling, the Homes offer was accepted.

Although the contracts for this sale have been agreed and are held with solicitors, the sale has not been completed as at the date of this report. Chargeholder Sterling would like to complete this transaction simultaneously with the property sale to Amos Leisure (Ramshorn) Limited as outlined in section 2.2 above and the completion of the sale to Amos Homes (Buxton) Limited is therefore on hold. It is anticipated, however, that completion should take place in the near future.

Homes is a company associated with Amos Commercial Limited, the company in administration, in that Colin Amos is a director of both companies. Moreover, the shares in Homes are entirely held by Amos Group Limited, company number 05617062, a company which is solely owned by Colin Amos.

Although the sale has not been completed, I would advise in accordance with Statement of Insolvency Practice No 13 (SIP13) that the following assets are likely to be sold to a company associated with a director of the company in administration.

Date of transaction	Asset involved and nature of transaction	Consideration to be Paid	Sold to:	Relationship
To be completed	Garden House and adjoining land	£240000	Amos Homes (Buxton) Limited	Associated through Director Colin Amos as detailed above

2.4 Asset Realisations – Remaining Properties

As previously advised, the properties listed below are also held by the Company. Subject to the consent of secured chargeholder Sterling and professional advice, it is the Joint Administrators' intention to maximise realisations from these properties through either sale, continued lettings or completing developments as appropriate -

**Amos Commercial Limited - In Administration
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Flat 2, 137 Park Road, Buxton, Derbyshire SK17 6NS (Land Registry Title number DY404023)

Winterhill valued this property on 27 March 2015 with an open market value of £230000 and a forced sale value of £200000. There are also two small strips of land adjoining this property, land registry title numbers DY350750 and DY353004.

Tissington Ford Barn, Bradbourne Mill, Mill Lane, Bradbourne, Ashbourne, Derbyshire DE6 1NP (Land Registry title numbers DY428237 and DY428223)

Winterhill valued this property on 27 March 2015 with an open market value of £400000 and a forced sale value of £375000.

Valley View Barn, Bradbourne Mill, Mill Lane, Bradbourne, Ashbourne, Derbyshire DE6 1NP (Land Registry title number DY394922)

Winterhill valued this property on 27 March 2015 with an open market value of £750000 and a forced sale value of £725000 based on having full residential status.

This property does not currently hold residential status and consideration is being given to making a planning application for such status in order to maximise the property's value for the benefit of the administration estate.

Land at Leek Road, Warslow, Staffordshire SK17 0JW (Land Registry title number SF560225)

This comprises a development of six terraced houses, all of which are in varying stages of completion. The property is subject to a restrictive S106 planning permission agreement necessitating sale to a Registered Social Landlord or Housing Association.

If the planning permission restrictions can be overcome, Winterhill valued this property in its present condition on 27 March 2015 with an open market value of £1200000 and a forced sale value of £1080000.

In accordance with the request of chargeholder Sterling, a local gardener has been instructed to keep this site in reasonable condition.

Creditors will be kept advised of developments with regard to all of these properties.

2.5 Holiday Lettings

At the date of appointment there were numerous future holiday bookings arranged in respect of certain of the above properties. These bookings had been made through a holiday rental agent and had been managed through an associated company, Amos Leisure Limited. Although the holiday rental agent refused to take new bookings on the properties concerned, all bookings taken as at the date of appointment have been honoured with the continued assistance of Amos Leisure Limited in order to maximise realisations in the administration. The holiday agent has released funds on a monthly basis and certain trading costs have been met.

Amos Commercial Limited - In Administration Joint Administrators' Progress Report

As at the date of this report, holiday bookings are continuing although these will cease over coming weeks. No new bookings have been accepted since the appointment date of 24 March 2015. The Joint Administrators will then be in a position to carry out a final reconciliation and account for any outstanding costs from the bookings proceeds.

The next report provided by the Joint Administrators to creditors will contain a full, detailed breakdown of the total sale proceeds, the management fees of Amos Leisure Limited and the total trading costs once final trading can be reflected.

2.6 Rental Income from Flat 2, 137 Park Road, Buxton, Derbyshire SK17 6NS

The sum of £3000 has been received in rental income from Flat 2, 137 Park Road, Buxton, Derbyshire SK17 6NS which is paid on a monthly basis.

2.7 Cash at Bank

At the date of appointment, the sum of £984.88 was held in the Company's bank account with Barclays Bank Plc and has been recovered for the benefit of creditors.

2.8 Additional Payment for Assets acquired during Trading

In addition to the sale transaction outlined at section 2.2 above, Amos Leisure (Ramshorn) Limited will also make an additional payment to the administration estate in the sum of £7500 plus VAT in consideration for the various items of household furniture and equipment purchased by the Joint Administrators after their appointment to enable the holiday lettings to continue.

2.9 Other Assets

The sum of £8.98 has been received in bank interest on the monies held in the administration bank account.

3. Investigations

3.1 In accordance with the Company Directors Disqualification Act 1986, I am required to submit a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills (BIS). As this is a confidential report, I am not able to disclose the contents.

3.2 The co-operation of directors Colin Amos and Dorothy Amos with the Joint Administrators has been limited. Information requested by the Joint Administrators to carry out their statutory duties and to assist in the day-to-day running of the administration has not been supplied by the directors.

4. Pre-administration Costs

4.1 The pre-administration costs were reported in the total sum of £6843.50 in my proposals dated 15 May 2015 as follows -

**Amos Commercial Limited - In Administration
Joint Administrators' Progress Report**

Charged by	Brief description of services provided	Total amount charged £	Amount paid £	Who payment made by	Unpaid £
Harrisons Business Recovery and Insolvency Limited	Advice on the financial position of the company and consideration of available options	3843 50	Nil	N/A	3843 50
Walker Morris LLP	Legal advice with appointment application	3000 00	Nil	N/A	3000 00

- 4 2 The payment of unpaid pre-administration costs set out above as an expense of the Administration is subject to the approval of the secured creditors to whom a full breakdown has been provided

As the Joint Administrators estimate that the company has insufficient property to enable a distribution to be made to the unsecured creditors, approval will be sought from the secured and, if appropriate, any preferential creditors in accordance with R2 67A

5. Joint Administrators' Remuneration

- 5 1 It is the Joint Administrators' intention to seek approval for their remuneration by reference to the time properly spent by them and their staff in managing the Administration. As there are no preferential creditors and there is currently no prospect of distribution to unsecured creditors, the remuneration and disbursements of the Joint Administrators shall be fixed by agreement with the secured creditors in accordance with R2 106 of the Insolvency Rules 1986. The Joint Administrators will also seek approval for any unpaid pre-administration costs detailed in this report and their discharge from liability in the same manner.
- 5 2 My time costs for the period from 24 March 2015 to 23 September 2015 are £182791 50. This represents 612 2 hours at an average rate of £298 58 per hour. Attached at Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent in managing the Administration. No remuneration has yet been drawn.

It will be noted that a considerable amount of time in this Administration has been undertaken at director level due to the complexity of these proceedings, particularly in reporting on developments to Sterling Property Developments Limited, the appointing secured creditor.

A significant amount of time spent dealing with this matter is classified in the 'Administration and Planning' section of the Time Analysis attached at Appendix B. This includes time spent dealing with the administration and setup of the case, general correspondence in the performance of Joint Administrators' duties and statutory reporting obligations such as the proposals dated 15 May 2015 drafted pursuant to Paragraph 49 of Schedule B1 of the Insolvency Act 1986.

A substantial amount of time has also been spent in inspecting and reviewing the property portfolio. Following the offer to purchase property from Amos Leisure (Ramshorn) Limited, there has been considerable time spent on negotiations, contract preparation and monitoring the progress of the prospective sale.

Amos Commercial Limited - In Administration Joint Administrators' Progress Report

The largest amount of time incurred by the Joint Administrators has been spent in continuing to trade the Company through the operation of the holiday lettings which had already been booked at the date of appointment. This has involved liaising with both the holiday rental agent and Amos Leisure Limited, dealing with service suppliers and utility companies and reconciling the trading accounts.

Time has also been incurred in liaising with the unsecured creditors, compiling creditor claims information and in the ongoing investigations.

- 5.3 A copy of 'A Creditors' Guide to Administrators' Fees' is available on request or can be downloaded from <http://harrisons.uk.com/creditors-guide-fees>

Attached at Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

- 5.4 Since the date of appointment, no Category 2 disbursements have yet been drawn.

6. Joint Administrators' Expenses

- 6.1 The following expenses have been incurred since my appointment as Administrator -

Supplier Service Provider	/	Nature of incurred	expense	Amount incurred to date £	Paid to date £	Amount Outstanding £
Walker Morris LLP		Legal Advice		44000.00	-	44000.00
AUA Insolvency Services	Risk	Property Insurance		6983.77	6983.77	-
Winterhill Property Limited	Largo Valuation	Valuation and Advice	Disposal	-	-	-

7. Estimated outcome for creditors

7.1 Secured Creditors

Sterling Property Developments Limited holds a fixed and floating charge over the Company's assets which had the sum of £5177167.01 outstanding as at 23 March 2015 immediately prior to the appointment of the Joint Administrators.

Mrs Glynis Plant holds a first fixed charge over the property and land at Garden House, Tongue Lane, Buxton, Derbyshire SK17 7PA (Land Registry title numbers DY410695 and DY384646) with the estimated sum of £160000 outstanding as noted at section 2.3 above. It is anticipated that this fixed charge will be novated and remain in place under the prospective sale of the property and land to Amos Homes (Buxton) Limited.

Amos Commercial Limited - In Administration Joint Administrators' Progress Report

7.2 Preferential Creditors

There are no known preferential creditors

7.3 Unsecured Creditors

I have received claims totalling £41313.48 from nine unsecured creditors. As noted in section 3.2 above, I have received only limited company information from directors Colin Amos and Dorothy Amos. I am therefore unable to estimate whether there are significant further claims still to be submitted in the administration.

A floating charge formerly held by Lloyds TSB Bank plc was formally assigned to Sterling Property Developments Limited on 11 October 2011 with the signed agreement of the directors of Amos Commercial Limited. Accordingly, I am required to create a fund out of the Company's net floating charge property for unsecured creditors known as the 'Prescribed Part'.

Based on present information, however, I estimate the value of the Company's net floating charge property to be only £9984.88. The floating charge property will be subject to the Joint Administrators' outstanding costs which currently far exceed its value. Please be aware that the value of this fund may fluctuate during the course of the Administration and further updates will be provided in my progress reports in due course.

8. Ending the Administration

The proposals dated 15 May 2015 which were deemed approved on 27 May 2015 permitted the Joint Administrators to use the following exit routes when completing the administration -

Dissolution of the Company

If the Joint Administrators think that the Company has no property which might permit a distribution to its unsecured creditors, it is proposed that they file a notice together with their final progress report at Court and with the Registrar of Companies for the dissolution of the Company. They will send copies of these documents to the Company and its creditors. The Joint Administrators' appointment will end following the registration of the notice by the Registrar of Companies.

Compulsory Liquidation

In order to enable legal proceedings under Sections 213 or 214 of the Insolvency Act 1986, if appropriate, the Joint Administrators will issue a petition to wind up the Company and seek the appointment as Joint Liquidators in the compulsory liquidation.

It is proposed that the Joint Liquidators will be authorised to act jointly and severally in the subsequent liquidation.

Creditors have the right to nominate alternative liquidators of their choice. To do this, creditors must make their nomination in writing to the Joint Administrators prior to these proposals being approved. In the absence of a nomination, the Joint Administrators will seek permission of the Court to be appointed as Joint Liquidators of the subsequent compulsory liquidation.

Amos Commercial Limited - In Administration Joint Administrators' Progress Report

Creditors Voluntary Liquidation

If the Joint Administrators subsequently consider that a dividend will be paid to the unsecured creditors over the amount of the prescribed part, the Joint Administrators will file a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into Creditors' Voluntary Liquidation ('CVL') to facilitate this distribution. It is proposed that the Joint Administrators will also become the Joint Liquidators of the CVL.

It is proposed that the Joint Liquidators will be authorised to act jointly and severally in the subsequent liquidation.

Creditors have the right to nominate alternative liquidators of their choice. To do this, creditors must make their nomination in writing to the Joint Administrators prior to these proposals being approved. Where this occurs, the Joint Administrators will advise creditors and provide the opportunity to vote. In the absence of a nomination, the Joint Administrators will automatically become the Joint Liquidators of the subsequent CVL.

A decision has not yet been made regarding which particular exit route will be chosen and creditors shall be kept advised of developments in this regard.

The Joint Administrators will be discharged from liability under Paragraph 98(3) of Schedule B1 to the Insolvency Act 1986 immediately upon their appointment as Administrator ceasing to have effect.

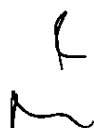
9. Creditors' rights

Within twenty-one days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least five percent in value of the unsecured creditors) may request in writing that the Joint Administrators provide further information about their remuneration or expenses (other than pre-administration costs) which have been itemised in this progress report.

Any secured creditor, or an unsecured creditor (with the concurrence of at least ten percent in value of the unsecured creditors) may within eight weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Administrators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Administrators, as set out in this progress report, are excessive.

10. Next report

The Joint Administrators are required to provide a progress report within one month of the end of the next six months of the Administration or earlier if the Administration has been finalised or they wish to extend it.



Paul Boyle
Joint Administrator
22 October 2015

**Amos Commercial Limited - In Administration
Joint Administrators' Progress Report**

APPENDIX A

Receipts and Payments Account for the Period from 24 March 2015 to 23 September 2015

Amos Commercial Limited
(In Administration)
Joint Administrators' Trading Account
To 23/09/2015

S of A £	£	£
POST APPOINTMENT SALES		
Holiday Let Income	140,516 51	140,516.51
PURCHASES		
Amos Leisure Limited	86,275.62	(86,275.62)
TRADING EXPENDITURE		
Sykes Commission & Charges	21,061 42	
Linen	12,362.88	
Peak Oil Products (Northern) Limited	1,973.83	
TV Licensing	145.50	
Water Treatment and septic tank emp	3,190.00	
Electricity	6,737.93	
Customer Compensation	2,058.90	(47,530.46)
TRADING SURPLUS/(DEFICIT)		6,710.43

Amos Commercial Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments
To 23/09/2015

S of A £		£	£
	SECURED ASSETS		
200,000.00	Flat 2,137 Park Road, Buxton	NIL	
360,000.00	St Mary's Mount and Birchwood	NIL	
240,000 00	Garden House (After 1st Charge dedu	NIL	
960,000.00	Ramshorn Estate Holiday Lodges	NIL	
475,000 00	Tissington Ford Barn, Bradbourne	NIL	
725,000 00	Valley View Barn, Bradbourne	NIL	
1,080,000 00	Land at Leek Road, Warslow	NIL	
			NIL
	SECURED CREDITORS		
(5,177,167 01)	Sterling Property Developments Limite	NIL	
			NIL
	ASSET REALISATIONS		
984 88	Cash at Bank	984 88	
	Rent - Park Road Apartment	3,000 00	
	Bank Interest Gross	8 98	
	Trading Surplus/(Deficit)	6,710.43	
			10,704 29
	COST OF REALISATIONS		
	Cat 1 Bordereau	6,983 77	
			(6,983 77)
	UNSECURED CREDITORS		
(14,067 78)	Trade and Expense Creditors	NIL	
Uncertain	Director's Loan Account - C Amos	NIL	
Uncertain	HM Revenue & Customs - PAYE/NI	NIL	
Uncertain	HM Revenue & Customs - VAT	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(1,150,349.91)			3,720.52
	REPRESENTED BY		
	VAT Receivable		25,291.61
	Bank 2 - Current		55,713 54
	Trade Creditors		(49,181.34)
	VAT Payable		(28,103.29)
			3,720.52

**Amos Commercial Limited - In Administration
Joint Administrators' Progress Report**

APPENDIX B

Time Analysis for the Period from 24 March 2015 to 23 September 2015

Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

AMOSC004 - Amos Commercial Limited
From 24/03/2015 To 23/09/2015
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£\Average Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
100 Administration & Planning	2 70	6 60	3 80	2 60	15 70	4,083 00	15 70	4 083 00
101 Case planning	5 90	10 10	0 30	0 00	16 30	5,193 00	16 30	5,193 00
102 Administrative set-up	0 00	1 20	4 60	0 00	5 80	1,296 00	5 80	1,296 00
103 Appointment notification	0 00	0 60	0 00	0 00	0 60	165 00	0 60	165 00
104 Maintenance of records	0 00	2 50	14 20	0 50	17 20	3,739 50	17 20	3,739 50
105 Statutory reporting	5 90	0 40	36 30	0 00	42 60	10,093 00	42 60	10,093 00
106 Cashiering	0 00	0 20	0 00	0 00	5 90	853 00	5 90	853 00
108 Case Review / Diary	1 40	1 60	2 00	0 00	5 00	1,420 00	5 00	1,420 00
109 Dealing with Debtor / Directors	8 00	3 10	3 30	0 00	14 40	4,745 50	14 40	4,745 50
112 Dealing with Existing Advisors	12 90	0 10	1 20	0 00	14 20	5,439 50	14 20	5,439 50
113 Dealing with Directors	0 00	3 40	3 40	0 00	6 80	1,649 00	6 80	1,649 00
114 Validity of Charges	7 40	2 70	0 00	0 00	10 10	3,702 50	10 10	3,702 50
115 Insurance	0 00	1 10	4 50	0 00	5 60	2,247 50	5 60	2,247 50
120 General Correspondence	0 00	7 80	0 00	0 00	7 80	2,090 00	7 80	2,090 00
123 Appt Holder VAT and Tax Returns	0 00	0 00	0 30	0 00	0 30	63 00	0 30	63 00
Administration & Planning	44 20	41 20	73 90	8 80	168 10	45,779 50	168 10	45,779 50
500 Creditors	0 00	1 60	16 80	0 00	18 40	3,968 00	18 40	3,968 00
501 Communication with creditors	0 00	0 00	0 30	0 00	0 30	63 00	0 30	63 00
504 Claims Trade and Expense	0 00	0 60	0 00	0 00	0 60	165 00	0 60	165 00
508 Secured Creditors	27 80	27 20	0 00	0 30	55 30	18,645 00	55 30	18,645 00
Creditors	27 80	29 40	17 10	0 30	74 60	22,841 00	74 60	22,841 00
200 Investigations	9 20	4 90	8 70	0 00	22 80	6,854 50	22 80	6,854 50
Investigations	9 20	4 90	8 70	0 00	22 80	6,854 50	22 80	6,854 50
300 Realisation of assets	0 40	16 10	4 20	1 50	22 20	5,659 50	22 20	5,659 50
301 Ident, securing and insuring assets	0 00	6 20	1 50	0 00	7 70	2,020 00	7 70	2,020 00
304 Sale of business and assets	33 70	29 10	0 00	0 90	63 70	21,617 50	63 70	21,617 50
305 Land and Property	27 20	14 20	11 40	1 20	54 00	17,359 00	54 00	17,359 00
307 Other Assets	0 00	0 20	0 00	0 00	55 00	55 00	0 20	55 00
308 Fixed Charge Property/Goodwill	0 00	0 00	0 00	1 20	1 20	180 00	1 20	180 00
Realisations of Assets	61 30	65 60	17 10	4 80	149 00	46,891 00	149 00	46,891 00
400 Trading	44 30	0 20	36 80	2 20	83 50	25,820 50	83 50	25,820 50
401 Management of operations	25 60	62 60	0 00	0 00	88 20	27,455 00	88 20	27,455 00
402 Accounting for trading	0 00	26 00	0 00	0 00	26 00	7,150 00	26 00	7,150 00
Trading	69 90	88 80	36 80	2 20	197 70	60,425 50	197 70	60,425 50
Total Hours	212 40	230 10	153 60	16 10	612 20	182,791 50	612 20	182,791 50
Total Fees Claimed						0 00		

**Amos Commercial Limited - In Administration
Joint Administrators' Progress Report**

APPENDIX C

**Additional Information in Relation to Administrators' Fees Pursuant to Statement of
Insolvency Practice 9**

Amos Commercial Limited - In Administration Joint Administrators' Progress Report

Policy

Detailed below is Harrison's Business Recovery and Insolvency Limited's policy in relation to

- staff allocation and the use of sub-contractors,
- professional advisors, and
- disbursements

Staff Allocation and the use of Sub-contractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Director, a Manager, a Case Supervisor and/or an Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We are not proposing to utilise the services of any sub-contractors in this case.

Professional Advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Walker Morris LLP (legal advice)	Hourly rate and disbursements
AUA Insolvency Risk Services (insurance)	Risk based premium
Winterhill Largo Property Limited (valuation and disposal advice)	Percentage of realisations

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel, external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

Amos Commercial Limited - In Administration
Joint Administrators' Progress Report

On this case the following Category 2 disbursements have been incurred since appointment

	£
Type and purpose	
Travel and subsistence	1226 63
Printing, Postage and Stationery	376 67
Storage	2 00

Charge-out rates

A schedule of Harrison's Business Recovery and Insolvency Limited's charge-out rates for this assignment is detailed below. Please note that the charge-out rates are effective from 1 July in each period: -

	2014/2015	2015/2016
	£	£
Directors	305 – 550	305 – 550
Managers	250 – 350	250 – 350
Senior Case Supervisors	175 – 250	175 – 250
Case Supervisors	125 – 205	125 – 205
Assistants/Trainee Case Supervisors	100 – 150	100 – 150

Please note that this firm records its time in minimum units of six minutes.

**Amos Commercial Limited - In Administration
Joint Administrators' Progress Report**

**APPENDIX D
Statutory Forms**

The Insolvency Act 1986

Administrator's progress report

Name of Company

Amos Commercial Limited

Company number

05636149

In the
High Court of Justice, Chancery Division, Leeds
District Registry

(full name of court)

Court case number
275 of 2015(a) Insert full
name(s) and
address(es) of
administrator(s)

I/We (a)
Paul Boyle
Harrisons Business Recovery and Insolvency
Limited
102 Sunlight House
Quay Street
Manchester
M3 3JZ

David Clements
Harrisons Business Recovery and Insolvency
Limited
102 Sunlight House
Quay Street
Manchester
M3 3JZ

administrators of the above company attach a progress report for the period

From


To

(b) Insert date

(b) 24 March 2015

(b) 23 September 2015

Signed


Joint Administrator

Dated

22 October 2015

**In the matter of Amos Commercial Limited
In Administration
and in the matter of The Insolvency Act 1986**

Date of Administration: 24 March 2015

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into administration (see note)	£
4	Details of any document by reference to which the debt can be substantiated. [Note the administrator may call for any document or evidence to substantiate the claim at his discretion]	
5.	If the total amount shown above includes Value Added Tax, please show:- (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred.	
10	Particulars of any security held, the value of the security, and the date it was given	£
11.	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	
	Date	