

Stephen Warnock (Enterprises) Limited

Financial Statements

30 April 2009

Registered Number 05632013

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Stephen Warnock (Enterprises) Limited

Financial Statements

30 April 2009

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Stephen Warnock (Enterprises) Limited

Company Information

30 April 2009

Incorporated	In England and Wales
Registered number	5632013
Director	Mr S Warnock
Secretary	Mr N Warnock
Registered office	340 Deansgate Manchester M3 4LY

Stephen Warnock (Enterprises) Limited

Directors' Report

30 April 2009

The directors present their report and the financial statements for the 12 months ended 30th April 2009.

Principal activity

The principal activity of the company is that of sports related promotions.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

		31st April 2009 Ordinary Shares	1st May 2008 Ordinary Shares
Mr S Warnock	Ordinary Shares	0	0

Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

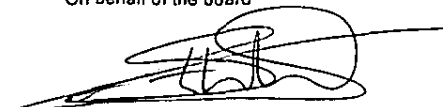
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part 15 and 16 of the Companies Act 2006 relating to small companies.

On behalf of the board



Mr Stephen Warnock
Director

Date.....

Stephen Warnock (Enterprises) Limited

Profit And Loss Account

30 April 2009

	Note	2009 £	2008 £
Turnover	2	18,800	11,900
Administrative expenses		<u>(5,388)</u>	<u>(696)</u>
Operating profit / (Loss)	3	13,412	11,204
Other interest receivable and similar income	5	<u>10</u>	<u>178</u>
Profit / (Loss) on ordinary activities before taxation		13,422	11,382
Taxation	6	<u>(2,818)</u>	<u>(2,286)</u>
Profit / (Loss) on ordinary activities after taxation		10,604	9,096
Dividends	7	<u>(16,000)</u>	<u>(30,000)</u>
Retained profit / (loss) for the year	12	<u><u>(5,396)</u></u>	<u><u>(20,904)</u></u>

There are no recognised gains and losses in 2009 or the previous period other than the profit / (loss) for the year.

Stephen Warnock (Enterprises) Limited

Balance Sheet

30 April 2009

		2009		2008	
	Note	£	£	£	£
Current Assets					
Debtors	4	20,000		20,000	
Cash at Bank and in Hand		424		2,010	
		<u>20,424</u>		<u>22,010</u>	
Creditors					
Falling due within one year	5	<u>(5,691)</u>		<u>(2,977)</u>	
Net assets less current liabilities			14,733		19,033
Creditors					
Falling due after one year			(7,440)		(6,344)
Total Assets Less Liabilities			<u><u>7,293</u></u>		<u><u>12,689</u></u>
Capital and Reserves					
Called up Share Capital	6		100		100
Profit and Loss Account	9		7,193		12,589
			<u><u>7,293</u></u>		<u><u>12,689</u></u>

For the year ending 30 April 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

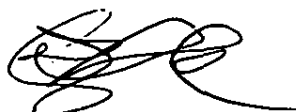
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements on Pages 3 to 7 were approved by the Director on



Mr Stephen Warnock
Director

Stephen Warnock (Enterprises) Limited

Notes On Financial Statements

30 April 2009

1 Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption from preparing a cash flow statement conferred by the Financial Reporting Standard No 1 on the grounds that it qualifies as a small company under the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

In the opinion of the director, none of the turnover of the company is attributable to geographical markets outside the UK. (2008: nil)

2 Investment income

	2009	2008
Bank interest	<u>10</u>	<u>178</u>

3 Corporation Tax

	2009	2008
	£	£
UK corporation tax current year	<u>2,818</u>	<u>2,285</u>
	<u>2,818</u>	<u>2,285</u>

4 Debtors

	2009	2008
	£	£
Amounts falling due within 1 year		
Other debtors	<u>20,000</u>	<u>34,255</u>
	<u>20,000</u>	<u>34,255</u>

5 Amounts falling due within 1 year

	2009	2008
	£	£
Taxation and social security	5,103	2,285
Other creditors	<u>588</u>	<u>587</u>
	<u>5,691</u>	<u>2,872</u>

Stephen Warnock (Enterprises) Limited

Notes On Financial Statements

30 April 2009

6 Called up share capital

	2009 Quantity	2009 £	2008 Quantity	2008 £
Authorised				
Authorised £1 share capital	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up fully paid				
Issued £1 share capital	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Dividends

	2009 £	2008 £
Equity - ordinary / final	<u>16,000</u>	<u>30,000</u>

9 Profit and loss account

	2009 £
01 May 2008	12,589
Retained profit for the year	(5,396)
	<u>7,193</u>

10 Transactions with directors

The following directors had interest free loans during the period. The movement on these loans are as follows:

	Amount outstanding 2009 £	Maximum in period £
Director's current account	<u>(7,440)</u>	<u>-</u>

Stephen Warnock (Enterprises) Limited

Notes On Financial Statements

30 April 2009

11 Reconciliation of movements in shareholders' funds

	2009	2008
	£	£
Profit / (Loss) for the financial year	10,604	9,096
Dividends paid	(16,000)	(30,000)
	<u>(5,396)</u>	<u>(20,904)</u>
Directors loans written down to reserves	-	-
	<u>(5,396)</u>	<u>(20,904)</u>
New share capital subscribed	-	-
Net movement in shareholders funds	(5,396)	(20,904)
Opening shareholders' funds	12,589	33,493
Closing shareholders' funds	<u>7,193</u>	<u>12,589</u>

12 Ultimate controlling party

In the opinion of the directors, the company is under the control of Mr S Warnock, the Director.

13 Related party transactions

During the year ended 30 April 2007, the company paid £20,000 to NSW Properties Limited, a company of which Mr S Warnock is also a Director. The balance at the year end was £20,000.

Stephen Warnock (Enterprises) Limited

Trading And Profit And Loss Account

30 April 2009

	Year ended 30 April 2009		Period ended 30 April 2008	
	£	£	£	£
Turnover				
Sales		18,800		11,900
Administrative expenses				
Use of home as office	104		104	
Wages and salary	4680		-	
Accountancy	588		588	
Bank charges	16		4	
		(5,388)		(696)
Operating Profit		13,412		11,204
Other interest receivable and similar income				
Bank interest received		10		178
Net profit for the year		13,422		11,382