

Abbreviated Unaudited Accounts for the Year Ended 31 July 2013

for

A & G Signs Limited

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for the Year Ended 31 July 2013

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A & G Signs Limited

Company Information
for the Year Ended 31 July 2013

DIRECTORS:

C L Marchant
G Ransome
L Badley
C Badley

REGISTERED OFFICE:

30 Lock Lane
Castleford
West Yorkshire
WF10 2JZ

REGISTERED NUMBER:

05631567 (England and Wales)

ACCOUNTANTS:

Pitchfords LLP
4 Bond Terrace
Wakefield
West Yorkshire
WF1 2HW

Abbreviated Balance Sheet

31 July 2013

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Intangible assets	2		292,500		315,000
Tangible assets	3		99,544		39,903
Investments	4		<u>150,000</u>		<u>-</u>
			542,044		354,903
CURRENT ASSETS					
Stocks		18,256		12,206	
Debtors		158,703		116,782	
Cash at bank and in hand		<u>148,529</u>		<u>253,261</u>	
		325,488		382,249	
CREDITORS					
Amounts falling due within one year		<u>114,879</u>		<u>85,544</u>	
NET CURRENT ASSETS			210,609		296,705
TOTAL ASSETS LESS CURRENT LIABILITIES			752,653		651,608
PROVISIONS FOR LIABILITIES			935		1,562
NET ASSETS			<u>751,718</u>		<u>650,046</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,200		1,200
Profit and loss account			<u>750,518</u>		<u>648,846</u>
SHAREHOLDERS' FUNDS			<u>751,718</u>		<u>650,046</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & G Signs Limited (Registered number: 05631567)

Abbreviated Balance Sheet - continued

31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 October 2013 and were signed on its behalf by:

G Ransome - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2012 and 31 July 2013	<u>450,000</u>
AMORTISATION	
At 1 August 2012	135,000
Amortisation for year	<u>22,500</u>
At 31 July 2013	<u>157,500</u>
NET BOOK VALUE	
At 31 July 2013	<u>292,500</u>
At 31 July 2012	<u>315,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2012	78,002
Additions	70,000
Disposals	(7,314)
At 31 July 2013	<u>140,688</u>
DEPRECIATION	
At 1 August 2012	38,099
Charge for year	8,042
Eliminated on disposal	(4,997)
At 31 July 2013	<u>41,144</u>
NET BOOK VALUE	
At 31 July 2013	<u>99,544</u>
At 31 July 2012	<u>39,903</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
Additions	<u>150,000</u>
At 31 July 2013	<u>150,000</u>
NET BOOK VALUE	
At 31 July 2013	<u>150,000</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	31.7.13	31.7.12
Number:	Class:		£	£
100	Ordinary	£1	100	100
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
450	C Ordinary	£1	450	450
450	D Ordinary	£1	450	450
			<u>1,200</u>	<u>1,200</u>

6. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr. G. Ransome and Miss C. Marchant (directors).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.