Registered Number 05629418

PHYSICOOL LIMITED

Abbreviated Accounts

31 December 2011

PHYSICOOL LIMITED Registered Number 05629418

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		110		138
Total fixed assets			110		138
Current assets					
Stocks		128,000		52,000	
Debtors		22,544		52,093	
Cash at bank and in hand				2,241	
Total current assets		150,544		106,334	
Creditors: amounts falling due within one year		(50,488)		(141,640)	
Net current assets			100,056		(35,306)
Total assets less current liabilities			100,166		(35,168)
Creditors: amounts falling due after one year			(90,615)		(0)
Total net Assets (liabilities)			9,551		(35,168)
Capital and reserves					
Called up share capital			3,000		1,000
Share premium account			122,953		80,513
Profit and loss account			(116,402)		(116,681)
Shareholders funds			9,551		(35,168)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2012

And signed on their behalf by:
Ms K Russell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	478
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	478
Depreciation	
At 31 December 2010	340
Charge for year	28
on disposals	
At 31 December 2011	368
Net Book Value	
At 31 December 2010	138
At 31 December 2011	110