

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
20 NOVEMBER 2005 TO 30 NOVEMBER 2006
FOR
PHYSICOOOL LIMITED

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PHYSICOOOL LIMITED

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for the Period 20 November 2005 to 30 November 2006

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PHYSICOOOL LIMITED
COMPANY INFORMATION
for the Period 20 November 2005 to 30 November 2006

DIRECTOR: Ms K Russell

SECRETARY: Mrs M Fry

REGISTERED OFFICE: 51 Clarke Grove Road
Sheffield
South Yorkshire
S10 2NH

REGISTERED NUMBER: 05629418

ACCOUNTANTS: Brown McLeod Limited
51 Clarke Grove Road
Sheffield
South Yorkshire
S10 2NH

PHYSICOOOL LIMITED
ABBREVIATED BALANCE SHEET
30 November 2006

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		358
CURRENT ASSETS			
Stocks		17,663	
Debtors		4,713	
		<u>22,376</u>	
CREDITORS: Amounts falling due within one year		<u>35,175</u>	
NET CURRENT LIABILITIES:			<u>(12,799)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(12,441)</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		700
Profit and loss account			<u>(13,141)</u>
SHAREHOLDERS' FUNDS:			<u><u>£(12,441)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 14 September 2007 and were signed by



Ms K Russell - Director

The notes form part of these abbreviated accounts

PHYSICOOOL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 20 November 2005 to 30 November 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	478
At 30 November 2006	478
DEPRECIATION:	
Charge for period	120
At 30 November 2006	120
NET BOOK VALUE:	
At 30 November 2006	358

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid Number	Class	Nominal value	£
700	Ordinary	£1	700